

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2011
(UNAUDITED)**

POPULATION LAST CENSUS: 13,806
NET VALUATION TAXABLE 2011: \$3,835,849,156
MUNICODE 0261

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2012
MUNICIPALITIES - FEBRUARY 10, 2012**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Tenafly , County of Bergen

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature _____

Title: Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Gene Vinci, am the Chief Financial Officer, License # N-0443 Borough of Tenafly , County of Bergen and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as of December 31, 2011, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2011.

Signature: _____
Title: Chief Financial Officer
Address: 100 Riveredge Road, Tenafly, NJ 07670-2086
Phone Number: (201) 568-6100
Fax Number: (201) 568-5567

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Tenafly as of December 31, 2011 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2011 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Registered Municipal Accountant

Lerch, Vinci, and Higgins, LLP

17-17 Route 208 North

Fair Lawn, New Jersey 07410

Phone (201) 791-7100

Fax (201) 791-3035

Certified by me

this 1st day of February, 2012

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2011 as required under N.J.A.C. 5:23-4.17.

Printed name: _____

Signature: _____

Certificate #: _____

Date: _____

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**.
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain an appropriation or levy "Cap Waiver".
10. The municipality will not apply for Extraordinary Aid for 2012.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Tenafly
 Chief Financial Officer: Gene Vinci
 Signature: _____
 Certificate #: N-0443
 Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item (s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
 Chief Financial Officer: _____
 Signature: _____
 Certificate#: _____
 Date: _____

Fed. I.D. #

Borough of Tenafly
Municipality

Bergen
County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: December 31, 2011

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ 186,137	\$ 46,516	_____

Type of Audit required by OMB A-133 and OMB 04-04:

_____ Single Audit
_____ Program Specific Audit
 X Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with fiscal year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Tenafly, County of Bergen during the year 2011 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name: _____

Title: _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant).

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2011

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2011 and filed with the County Board of Taxation on January 10, 2012 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$_____

SIGNATURE OF TAX ASSESSOR

MUNICIPALITY

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND**

AS AT DECEMBER 31, 2011

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked with "C" -- Taxes Receivable Must be Subtotalled

Title of Account	Debit	Credit
Cash	\$ 5,804,876	
Change Funds	375	
Sub-Total	5,805,251	
Receivables with Full Reserves		
Delinquent Taxes Receivable	782,563	
SID- Taxes Receivable	5,104	
Foreclosed Property	18,200	
Tax Title Lien Receivable	9,995	
Revenue Accounts Receivable	16,989	
Due to Other Trust- Payroll	28,322	
Due to Animal Control Trust Fund	9	
Due to General Capital Fund	226,075	
Sub-Total	1,087,257	
Due from the State of New Jersey	6,882	
Deferred Charges - Special Emergency	222,000	
Appropriation Reserves		1,122,160
Encumbrances Payable		394,891
Prepaid Taxes		521,103
County Taxes Payable		22,778
Due to Business Improvement District		7,094
Due to Grant Fund		168,691
Due to Open Space Trust Fund		65
Due to Other Trust Fund		405,632
Due to Unemployment Trust Fund		20,000
Reserve for:		
Prior Years Bills		6,722
Codification of Ordinances		9,351
LOSAP		10,657
State Library Aid		5,004
Revaluation		82,223
Sale of Municipal Property		4,492
Master Plan		17,564
Insurance - Fire Damage		38,751
Settlement for Police Vests		8,463
Library Improvements		21,102
Tax Appeals		200,000
		3,066,743
Reserve for Receivables		1,087,257
Fund Balance		2,967,390
	7,121,390	7,121,390

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2011

Title of Account	Debit	Credit
UNEMPLOYMENT TRUST:		
Cash	\$ 17,874	
Due from Current Fund	20,000	
Reserve for Unemployment Expenditures		\$ 37,874
	37,874	37,874
ANIMAL LICENSE TRUST:		
Cash	9,655	
Due to State Department of Health		27
Due to Current Fund		9
Reserve for Expenditures		9,619
	9,655	9,655
OTHER TRSUT FUNDS:		
Cash	3,246,449	
Due From Current Fund- Other Trust	405,632	
Due to Current Fund- Payroll		28,322
Due to Grant Fund		2,759
Escrow Deposits - Construction		340,139
Miscellaneous Reserves		777,101
Reserve for Accumulated Absences		296,000
Reserve for Affordable Housing Trust		1,746,810
Planning Board/Board of Adjustment Escrow		355,387
Payroll Deductions Payable		105,563
	3,652,081	3,652,081
RECREATION TRUST		
Cash	413,916	
Reserve for Expenditures		413,916
	413,916	413,916
MUNICIPAL OPEN SPACE TRUST FUND		
Cash	1,913,320	
Due from Current Fund	65	
Due to General Capital Fund		60,000
Reserve for Municipal Open Space Expenditures		1,853,385
	1,913,385	1,913,385

(Do not crowd - add additional sheets)

**MUNICIPAL PUBLIC DEFENDER
CERTIFICATION**

Public Law, 1998, C. 256

Municipal Public Defender Expended Prior Year 2010:..... (1)	\$
	<u>x</u> 25%
(2)	\$
Municipal Public Defender Trust Cash Balance December 31, 2011:..... (3)	\$

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: $3 - (1 + 2) =$ \$ _____

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Gene Vinci

Signature: _____

Certificate #: N-0443

Date: _____

NOT APPLICABLE

Schedule of Trust Fund Reserves

<u>Purpose</u>	Amount Dec. 31, 2010 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2011
1. <u>Miller Memorial</u>	\$ 6,051	\$ 8	\$	\$ 6,059
2. <u>Project Graduation</u>	3,134	12,438	14,196	1,376
3. <u>Shade Tree</u>	63,637	900	28,473	36,064
4. <u>Hazmat Recovery</u>	1,157	133	-	1,290
5. <u>Safety Committee</u>	1,716	2,200	341	3,575
6. <u>Tree Bond</u>	329,202	84,436	76,081	337,557
7. <u>Street Openings</u>	17,250	5,250	1,500	21,000
8. <u>Tenaflly Present</u>	25	225	-	250
9. <u>Tenaflly Trust</u>	250		-	250
10. <u>Security Deposits</u>	19,713		1,425	18,288
11. <u>Davis Johnson Park</u>	22,424	15,788	19,293	18,919
12. <u>Marriage Licenses</u>	175	900	1,000	75
13. <u>Burial Permits</u>	1,025	10	-	1,035
14. <u>Tax Title Lien Redemption</u>	26,844	295,365	318,985	3,224
15. <u>Police Donations</u>	18,064	9,874	11,608	16,330
16. <u>State Training Fees</u>	-	24,044	24,044	-
17. <u>Home Rehab Inspection Fee</u>	50	50	-	100
18. <u>Teen Center/Teen Camp</u>	30,269	92,614	113,784	9,099
19. <u>Public Defender Fees</u>	200		-	200
20. <u>Fireworks Donations</u>	931	14,433	15,319	45
21. <u>Alcohol Education and Rehab</u>	14,492	1,294	500	15,286
22. <u>Misc. Foreclosure</u>	744		-	744
23. <u>Lost/Found Money</u>	389	100	-	489
24. <u>Tenaflly Welcome</u>	6,921		3,904	3,017
25. <u>HPC</u>	486	50	300	236
26. <u>Donations Huyler Park Bandstand</u>	1,385	44,114	27,581	17,918
27. <u>Fire Penalty Fund</u>	875	534	125	1,284
28. <u>Reward Trust Fund</u>	500		-	500
29. <u>Donations all Abilities Playground</u>	1,025		-	1,025
30. <u>Environmental Trust</u>	532		459	73
Sub-Total	\$ 569,466	\$ 604,760	658,918	515,308

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2010	RECEIPTS					Disbursements	Balance Dec. 31, 2011
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
NOT APPLICABLE								
Assessment Bond Anticipation Note Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX

*Show as red figure

**POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2011

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	\$2,809,953	XXXXXXXXXX
Bonds and Notes Authorized But Not Issued	XXXXXXXXXX	\$2,809,953
Cash	1,776,755	
Grant Receivables-		
Community Developememnt Block Grant	21,120	
Bergen County Open Space	240,579	
Department of Transportation	119,877	
Other Receivable- Tenafly Chamber of Commerce	15,900	
Due from Municipal Open Space Trust Fund	60,000	
Deferred Charges to Future Taxation		
Funded	17,625,630	
Unfunded	5,313,453	
Due to Current Fund		226,075
Due to Grant Fund		12,540
Serial Bonds		17,329,000
NJ Green Acres Loan Payable		296,630
Bond Anticipation Notes		2,509,000
Encumbrances Payable		1,576,814
Improvement Authorizations - Funded		1,766,836
Improvement Authorizations - Unfunded		1,101,201
Capital Improvement Fund		12,100
Reserve for Debt Service		12,101
Reserve for Grants Receivable		220,961
Fund Balance		110,056
	27,983,267	27,983,267

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2011 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current		
Valley National Bank Account #41487877	\$	5,352,971
New Jersey Cash Management Fund Account #117-68986-171		397,626
		5,750,597
Animal Control Fund		
Valley National Bank Account #41487796		9,655
Unemployment Trust		
Valley National Bank Account #41487834		15,820
General Capital Fund		
Valley National Bank Account # 41487753		286,134
New Jersey Cash Management Fund Account # 117-71064-171		23,480
NVE Bank CDAccount #960377		1,525,645
		1,835,259
Public Assistance		
Valley National Bank Account #41487729		5,269
Recreation Trust		
Valley National Bank Account #41487826		413,916
Municipal Open Space Trust Fund		
Valley National Bank Account #41487809		1,913,320
Sub-Total		9,943,836

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan.1, 2011	2011 Budget Revenue Realized	Received			Balance December 31, 2011
Municipal Alliance on Alcoholism	\$ 9,163	\$ 10,000				\$ 19,163
NJLM-Sustainable Jersey Small Grant	5,000					5,000
Totals	\$ 14,163	\$ 10,000	\$ -			\$ 24,163

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance January 1, 2011	Transferred from 2011 Budget Appropriations			Expended			Balance Dec. 31, 2011
		Budget	Appropriation By 40A:4-87					
Recycling Tonnage Grant	\$ 30,900	\$ 27,135			\$ 21,870			\$ 36,165
Drunk Driving Enforcement Fund	24,396	5,558			8,137			21,817
Clean Communities		20,000			19,996			4
Federal and Local Share	9							9
Body Armor Grant	4,706	3,339			2,325			5,720
U.S. Dept. of Justice-COPS Univers.-								-
Federal and Local Share	55,856							55,856
Bulletproof Vest Program	5,721				2,325			3,396
Bergen Cty. Parks - Arts Grant	1							2
Environmental Grant		5,000						5,000
Totals	\$ 121,589	\$ 61,032	-	-	\$ 54,653	-	-	\$ 127,969

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance January 1, 2011	Transferred from 2011 Budget Appropriations			Expended			Balance Dec. 31, 2011
		Budget	Appropriation By 40A:4-87					
Municipal Alliance on Alcoholism								
State Share	\$ 9,317	\$ 10,000						\$ 19,317
Local Share	5,344							5,344
								-
								-
								-
								-
								-
								-
								-
								-
								-
Totals	\$ 136,251	\$ 71,032	\$ -	\$ -	\$ 54,653	\$ -	\$ -	\$ 152,630

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance January 1, 2011	Transferred to 2011 Budget Appropriations		Anticipated in 2011 Budget	Received			Balance Dec. 31, 2011
		Budget	Appropriation By 40A:4-87					
Drunk Driving Enforcement Fund	\$ 5,559	\$ 5,559						
Body Armour Replacement	7,608							\$ 7,608
Clean Communities	1				\$ 2,310			2,311
Recycling Tonnage Grant	27,135	27,135			30,827			30,827
Cablevision IT Grant					7,000			7,000
Police DWI Grant					3,777			3,777
Click It or Ticket					4,000			4,000
Totals	\$ 40,303	32,694	-	\$ -	\$ 47,914	-	-	\$ 55,523

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXXXX	
Pre-Paid School Tax Payable # 85001-00	XXXXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2010-2011) 85002-00	XXXXXXXXXXXX	
Levy School Year July 1, 2011 - June 30, 2012	XXXXXXXXXXXX	
Levy Calendar Year 2011	XXXXXXXXXXXX	56,426,947
Paid	\$ 56,426,947	XXXXXXXXXXXX
Balance December 31, 2011	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable # 85003-00	0	XXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2011-2012) 85004-00		XXXXXXXXXXXX
	\$56,426,947	\$56,426,947

* Not including Type I school debt service, emergency authorizations-
schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2011 85045-00	XXXXXXXXXXXX	\$ 1,466,781
2011 Levy 81105-00	XXXXXXXXXXXX	383,432
Added and Omitted Taxes		1,055
Interest Earned	XXXXXXXXXXXX	3,987
Expenditures	1,870	XXXXXXXXXXXX
Balance December 31, 2011 85046-00	\$ 1,853,385	XXXXXXXXXXXX
	1,855,255	1,855,255

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

NOT APPLICABLE	Debit	Credit
Balance January 1, 2011	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable # 85031-00	xxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85032-00	xxxxxxxxxxx	
Levy School Year July 1, 2011- June 30, 2012	xxxxxxxxxxx	
Levy Calendar Year 2011	xxxxxxxxxxx	
Paid		xxxxxxxxxxx
Balance December 31, 2011	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable # 85033-00		xxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85034-00		xxxxxxxxxxx
#Must include unpaid requisitions.	\$0	\$0

Must include unpaid requisitions.

REGIONAL HIGH SCHOOL TAX

NOT APPLICABLE	Debit	Credit
Balance January 1, 2011	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable # 85041-00	xxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85042-00	xxxxxxxxxxx	
Levy School Year July 1, 2011 - June 30, 2012	xxxxxxxxxxx	
Levy Calendar Year 2011	xxxxxxxxxxx	
Paid		xxxxxxxxxxx
Balance December 31, 2011	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable # 85043-00		xxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85044-00		xxxxxxxxxxx
#Must include unpaid requisitions.	\$0	\$0

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXX	XXXXXXXXXX
County Taxes 80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes 80003-02	XXXXXXXXXX	\$ 29,057
2011 Levy:	XXXXXXXXXX	
General County 80003-03	XXXXXXXXXX	8,142,341
County Library 80003-04	XXXXXXXXXX	XXXXXXXXXX
County Health	XXXXXXXXXX	XXXXXXXXXX
County Open Space Preservation	XXXXXXXXXX	100,075
Due County for Added and Omitted Taxes 80003-05	XXXXXXXXXX	22,778
Paid	\$ 8,271,473	XXXXXXXXXX
Balance December 31, 2011	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	22,778	XXXXXXXXXX
	\$ 8,294,251	\$ 8,294,251

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2011 80003-06	XXXXXXXXXX	\$ 39,773
2011 Levy: (List Each Type of District Tax Separately -see Footnote)	XXXXXXXXXX	
Fire- 81108-00	XXXXXXXXXX	
Sewer - 81111-00	XXXXXXXXXX	
Water - 81112-00	XXXXXXXXXX	
Garbage - 81109-00		XXXXXXXXXX
Downtown Business District 81108-00	\$ 127,146	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2011 Levy 80003-07		127,146
Paid 80003-08	159,825	
Balance December 31, 2011 80003-09	\$ 7,094	XXXXXXXXXX
	166,919	166,919

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

NOT APPLICABLE		Debit	Credit
Balance January 1, 2011	80004-01	xxxxxxxxxxx	
State Library Aid Received in 2011	80004-02	xxxxxxxxxxx	
			xxxxxxxxxxx
Expended	80004-09		
Balance December 31, 2011	80004-10	0	
		\$0	\$0

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2011	80004-03	xxxxxxxxxxx	
State Library Aid Received in 2011	80004-04	xxxxxxxxxxx	
Expended	80004-11		xxxxxxxxxxx
NOT APPLICABLE			
Balance December 31, 2011	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID(N.J.S.A. 40:54-35)

Balance January 1, 2011	80004-05	xxxxxxxxxxx	
State Library Aid Received in 2011	80004-06	xxxxxxxxxxx	xxxxxxxxxxx
Expended	80004-13		xxxxxxxxxxx
NOT APPLICABLE			
Balance December 31, 2011	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2011	80004-07	xxxxxxxxxxx	
State Library Aid Received in 2011	80004-08	xxxxxxxxxxx	
Expended	80004-15		xxxxxxxxxxx
NOT APPLICABLE			
Balance December 31, 2011	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2011

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	\$1,500,000	\$1,500,000	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Adopted Budget	2,624,958	2,855,776	\$230,818
Added by N.J.S.A. 40A:4-87: (List on 17a)	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Attached			
Total Miscellaneous Revenue Anticipated 80103-	2,624,958	2,855,776	230,818
Receipts from Delinquent Taxes 80104-	650,000	580,708	(69,292)
Amount to be Raised by Taxation:	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-		xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Total Amount to be Raised by Taxation 80107-	21,482,052	21,736,198	254,146
	\$26,257,010	\$26,672,682	\$415,672

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxxxxxxxx	\$ 85,552,826
Amount to be Raised by Taxation	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Local District School Tax 80109-00	\$56,426,947	xxxxxxxxxxxxxx
Regional School Tax 80119-00		xxxxxxxxxxxxxx
Regional High School Tax 80110-00		xxxxxxxxxxxxxx
County Taxes 80111-00	8,242,416	xxxxxxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00	22,778	xxxxxxxxxxxxxx
Special District Taxes 80113-00		xxxxxxxxxxxxxx
Municipal Open Space Tax 80120-00	384,487	
Reserve for Uncollected Taxes 80114-00	xxxxxxxxxxxxxx	1,260,000
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxxxxxxxx	
Balance for Support of Municipal Budget (or) 80116-00	21,736,198	xxxxxxxxxxxxxx
*Excess Non-Budget Revenue (see footnote) 80117-00		xxxxxxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	\$ 86,812,826	\$ 86,812,826

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2011

2011 Budget as Adopted	80012-01	\$26,257,010
2011 Budget - Added by N.J.S. 40A:4-87	80012-02	
Appropriated for 2011 (Budget Statement Item 9)	80012-03	26,257,010
Appropriated for 2011 by Emergency Appropriation (Budget Statement Item 9)	80012-04	-
Total General Appropriations (Budget Statement Item 9)	80012-05	26,257,010
Add Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	26,257,010
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	\$23,874,850
Paid or Charged - Res. for Uncollected Taxes	80012-09	1,260,000
Reserved	80012-10	1,122,160
Total Expenditures	80012-11	
Unexpended Balances Canceled (see footnote)	80012-12	\$26,257,010

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the Budget Document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the Budget Document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2011 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures		
Paid or Charged	NOT APPLICABLE	
Reserved		
Total Expenditures		

RESULTS OF 2011 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXXXXXXX	XXXXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXXXXXXX	230,818
Delinquent Tax Collections	80013-02	XXXXXXXXXXXX	
		XXXXXXXXXXXX	
Required Collection of Current Taxes	80013-03		254,146
Unexpended Balances of 2011 Budget Appropriations	80013-04	XXXXXXXXXXXX	
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXXXX	284,398
Miscellaneous Revenue Not Anticipated Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXXXX	
		XXXXXXXXXXXX	
Unexpended Balances of 2010 Appropriation Reserves	80013-05	XXXXXXXXXXXX	553,911
Prior Years Interfunds Returned in 2011	80013-06	XXXXXXXXXXXX	497,860
Cancellation of Prior Year Payables		XXXXXXXXXXXX	29,132
		XXXXXXXXXXXX	
		XXXXXXXXXXXX	
		XXXXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXXXX	XXXXXXXXXXXX
Balance - January 1, 2011	80013-07	0	XXXXXXXXXXXX
Balance - December 31, 2011	80013-08	XXXXXXXXXXXX	0
Deficit in Anticipated Revenues:		XXXXXXXXXXXX	XXXXXXXXXXXX
Delinquent Tax Collections	80013-02	69,292	XXXXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09		XXXXXXXXXXXX
			XXXXXXXXXXXX
			XXXXXXXXXXXX
Interfund Advance Originating in 2011	80013-12		XXXXXXXXXXXX
			XXXXXXXXXXXX
Prior Year Senior and Verteran Discount Disallowed		750	XXXXXXXXXXXX
			XXXXXXXXXXXX
			XXXXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,780,223	XXXXXXXXXXXX
		\$1,850,265	\$1,850,265

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2011 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	<u>\$86,536,757</u>
	or			
	(Abstract of Ratables)	82113-00	\$	<u> </u>
2.	Amount of Levy - Special District Taxes	82102-00	\$	<u> </u>
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$	<u> </u>
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$	<u>237,909</u>
5a.	Subtotal 2011 Levy		\$	<u>86,774,666</u>
5b.	Reductions due to tax appeals**		\$	<u> </u>
5c.	Total 2011 Levy	82106-00	\$	<u><u>86,774,666</u></u>
6.	Transferred to Tax Title Liens	82107-00	\$	<u>1,150</u>
7.	Transferred to Foreclosed Property	82108-00	\$	<u> </u>
8.	Remitted, Abated or Canceled	82109-00	\$	<u>238,127</u>
9.	Discount Allowed	82110-00	\$	<u> </u>
10.	Collected in Cash: In 2010	82121-00	\$	<u>447,499</u>
	In 2011 *	82122-00	\$	<u>85,224,746</u>
	State's Share of 2011 Senior Citizens and Veterans Deductions Allowed	82123-00		<u>\$80,581</u>
	R.E.A.P. Revenue	82124-00	\$	<u>-</u>
	Total To Line 14	82111-00	\$	<u><u>85,752,826</u></u>
11.	Total Credits		\$	<u><u>85,990,953</u></u>
12.	Amount Outstanding - December 31, 2011	83120-00		<u>782,563</u>
13.	Percentage of Cash Collections to Total 2010 Levy, (Item 10 divided by Item 5c) is _ 98.22%	82112-00		

Note: If Municipality conducted Accelerated Tax Sale or Tax Levy Sale check here [] & complete sheet 22a

14.	<u>Calculation of Current Taxes Realized in Cash:</u>			
	Total of Line 10	\$		<u>85,752,826</u>
	Less: Reserve for Tax Appeals Pending in State Division of Tax Appeals		\$	<u>200,000</u>
	To Current Taxes Realized in Cash (Sheet 17)		\$	<u>85,552,826</u>

Note A: In showing the above percentage, the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1, if Duplicate (Analysis) Figure is used, be sure to
include Senior Citizens and Veteran Deductions.

* Include overpayments applied as part of 2011 collections.

**Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body
prior to introduction of municipal budget.

ACCELERATED TAX SALE/TAXLEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2011

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash(sheet 22).....	\$	_____
LESS: proceeds from Accelerated Tax Sale.....		_____
NET Cash Collected.....	\$	_____
Line 5c(sheet 22) Total 2011 Tax Levy.....	\$	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		_____ %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (Sheet 22).....	\$	_____
LESS: Proceeds from Tax Levy Sale (excluding premium).....		_____
Net Cash Collected.....	\$	_____
Line 5c (sheet 22) Total 2011 Tax Levy.....	\$	_____
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		_____ %

NOT APPLICABLE

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2011	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Due From State of New Jersey	\$ 7,728	xxxxxxxxxxxxx
Due to State of New Jersey	xxxxxxxxxxxxx	
2. Sr. Citizens Deductions Per Tax Billings	7,500	xxxxxxxxxxxxx
3. Veterans Deductions Per Tax Billings	71,750	xxxxxxxxxxxxx
4. Senior Citizens Deductions Allowed By Tax Collector		xxxxxxxxxxxxx
5. Veterans Deductions Allowed By Tax Collector	2,000	
6. Vet Deductions Disallowed By Tax Collector		669
7. Sr. Citizens Deductions Disallowed by Tax Collector	xxxxxxxxxxxxx	
8. Sr. Citizens Deductions Disallowed by Tax Collector 2010 Taxes	xxxxxxxxxxxxx	750
9. Received in Cash from State	xxxxxxxxxxxxx	\$ 80,677
10.		
11.		
12. Balance - December 31, 2011	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxxxxx	
Due To State of New Jersey	6,882	xxxxxxxxxxxxx
	\$95,860	\$82,096

Calculation of Amount to be included on Sheet 22, Item 10 -
2011 Senior Citizens and Veterans Deductions Allowed

Line 2	\$	<u>7,500</u>
Line 3	\$	<u>71,750</u>
Line 4 & Line 5	\$	<u>2,000</u>
Sub - Total	\$	<u>81,250</u>
Less: Line 6	\$	<u>669</u>
To Line 10, Sheet 22	\$	<u><u>80,581</u></u>

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - (NJSA 54:3-27)

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXXXX	
Taxes Pending Appeals	XXXXXXXXXXXX	XXXXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXXXX	XXXXXXXXXXXX
Contested Amount of 2011 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXXXX	200,000
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXXXX	
Current Fund Revenue Realized		
Cash paid to Appellants (Including 5% Interest from Date of Payment)		XXXXXXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, incl. Interest)		XXXXXXXXXXXX
Balance December 31, 2011	200,000	XXXXXXXXXXXX
Taxes Pending Appeals*	\$ 200,000	XXXXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXXXX
	\$ 200,000	\$ 200,000

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2011

Signature of Tax Collector

License #

Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2012 MUNICIPAL BUDGET**

		YEAR 2011
1. Total General Appropriations for 2011 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes)	80015-	25,159,678
	Actual 80016-	
2. Local District School Tax -	-----	
	Estimate ** 80017-	58,119,755
	Actual 80025-	
3. Regional School District Tax -	-----	
	Estimate * 80026-	
	Actual 80018-	
4. Regional High School Tax School Budget	-----	
	Estimate * 80019-	
	Actual 80020-	
5. County Tax -	-----	
	Estimate * 80021-	8,407,264
	Actual 80022-	
6. Special District Taxes -	-----	
	Estimate * 80023-	129,689
	Actual 80027-	
7. Municipal Open Space Tax -	-----	
	Estimate * 80028-	
8. Total General Appropriations & Other Taxes	80024-01	91,816,387
9. Less: Total Anticipated Revenues from 2011 in Municipal Budget (Item 5)	80024-02	4,813,376
10. Cash Required from 2011 Taxes to Support Local Municipal Budget and Other Taxes	80024-03	87,003,011
11. Amount of Item 10 Divided by 98.48% [820074-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05	88,343,011
Analysis of Item 11:		
Local District School Tax (Amount Shown on Line 2 Above)	58,119,755	*May not be stated in an amount "actual" Tax of year 2010. **Must be stated in the amount proposed budget submitted Board of Education to the Board of Education on January 15 136, P.L. 1978). Consideration given to calendar year calculation
Regional School District Tax (Amount Shown on Line 3 Above)		
Regional High School Tax (Amount Shown on Line 4 Above)		
County Tax (Amount Shown on Line 5 Above)	8,407,264	
Special District Tax (Amount Shown on Line 6 Above)	129,689	
Municipal Open Space Tax (Amount Shown on Line 7 Above)		
Tax in Local Municipal Budget	21,686,302	
Total Amount (see Line 11)	88,343,011	
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06	1,340,000
Computation of "Tax in Local Municipal Budget"		
Item 1 - Total General Appropriations		25,159,678
Item 12 - Appropriation: Reserve for Uncollected Taxes		1,340,000
Sub-Total		26,499,678
Less: Item 9 - Total Anticipated Revenues		4,813,376
Amount to be Raised by Taxation in Municipal Budget	80024-07	21,686,302

YEAR 2010
24,997,010 XXXXXXXXXX
56,426,947 XXXXXXXXXX
XXXXXXXXXX
XXXXXXXXXX
XXXXXXXXXX
8,242,416 XXXXXXXXXX
127,146 XXXXXXXXXX
XXXXXXXXXX

ount less than

amt of the
by the Local
Commissioner
, 2011 (Chap.
tion must be
lation.

Note:
**The amount of
anticipated rev-
enues (Item 9) may
never exceed the
total of Items 1 and 12**

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
 Outstanding Balance of Delinquent Taxes
 (sheet 26, Item 14A) x% of
 collection (Item 16) \$ _____

C. TIMES: % of increase of Amount to be
 Raised by Taxes over Prior Year _____ %
 $[(2011 \text{ Estimated Total Levy} - 2010 \text{ Total Levy}) / 2010 \text{ Total Levy}]$

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
 [(B x C) + B]

**E. Net Reserve for Uncollected Taxes
 Appropriation in Current Budget** \$ _____
 (A - D)

2012 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____

2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

NOT APPLICABLE

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Debit	Credit
1. BALANCE JANUARY 1, 2011	\$ 728,045	XXXXXXXXXXXX
A. Taxes 83102-00	\$725,014	XXXXXXXXXXXX
B. Tax Title Liens 83103-00	3,031	XXXXXXXXXXXX
2. CANCELLED:	XXXXXXXXXXXX	XXXXXXXXXXXX
A. Taxes 83105-00	XXXXXXXXXXXX	\$ 138,492
B. Tax Title Liens 83106-00	XXXXXXXXXXXX	
3. TRANSFERRED TO FORECLOSED TAX TITLE LIENS:	XXXXXXXXXXXX	XXXXXXXXXXXX
A. Taxes 83108-00	XXXXXXXXXXXX	
B. Tax Title Liens 83109-00	XXXXXXXXXXXX	
4. ADDED TAXES 83110-00		XXXXXXXXXXXX
5. ADDED TAX TITLE LIENS 83111-00		XXXXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens	XXXXXXXXXXXX	XXXXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens 83104-00	XXXXXXXXXXXX	5,814
B. Tax Title Liens - Transfers from Taxes 83107-00	5,814	XXXXXXXXXXXX
7. BALANCE BEFORE CASH PAYMENTS	XXXXXXXXXXXX	589,553
8. TOTALS	733,859	733,859
9. BALANCE BROUGHT DOWN	589,553	XXXXXXXXXXXX
10. COLLECTED:	XXXXXXXXXXXX	580,708
A. Taxes 83116-00	\$ 580,708	XXXXXXXXXXXX
B. Tax Title Liens 83117-00		XXXXXXXXXXXX
11. Interest & Costs - 2011 Tax Sale 83118-00		XXXXXXXXXXXX
12. 2011 TAXES TRANSFERRED TO LIENS 83119-00	1,150	XXXXXXXXXXXX
13. 2011 TAXES 83123-00	782,563	XXXXXXXXXXXX
14. BALANCE, DECEMBER 31, 2011	XXXXXXXXXXXX	792,558
A. Taxes 83121-00	\$ 786,563	XXXXXXXXXXXX
B. Tax Title Liens 83122-00	9,995	XXXXXXXXXXXX
15. TOTALS	\$1,373,266	\$1,373,266

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 98.50%

17. Item No. 14 multiplied by percentage shown above is 780,667 and represents
the maximum amount that can be anticipated in 2012. 83125-00

(See Note A on Sheet 22 - Current taxes)

(1) These amounts will always be the same

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		Debit	Credit
1. BALANCE JANUARY 1, 2011	84101-00	\$18,200	xxxxxxxxxxxxxx
2. FORECLOSED OR DEEDED IN 2011		xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
3. TAX TITLE LIENS	84103-00		xxxxxxxxxxxxxx
4. TAXES RECEIVABLE	84104-00		
5A.	84102-00		
5B.	84105-00		
6. ADJUSTMENT TO ASSESSED VALUATION	84106-00		
7. ADJUSTMENT TO ASSESSED VALUATION	84107-00		
8. SALES			
9. CASH *	84109-00		
10. CONTRACT	84110-00		
11. MORTGAGE	84111-00		
12. LOSS ON SALES	84112-00		
13. GAIN ON SALES	84113-00		
14. BALANCE, DECEMBER 31, 2011	84114-00	xxxxxxxxxxxxxx	\$18,200
		\$18,200	\$18,200

CONTRACT SALES

NOT APPLICABLE		Debit	Credit
15. BALANCE, JANUARY 1, 2011	84115-00		xxxxxxxxxxxxxx
16. 2011 SALES FROM FORECLOSED PROPERTY	84116-00		xxxxxxxxxxxxxx
17. COLLECTED *	84117-00	xxxxxxxxxxxxxx	
18.	84118-00	xxxxxxxxxxxxxx	
19. BALANCE DECEMBER 31, 2011	84119-00	xxxxxxxxxxxxxx	

MORTGAGE SALES

NOT APPLICABLE		Debit	Credit
20. BALANCE JANUARY 1, 2011	84120-00		xxxxxxxxxxxxxx
21. 2011 SALES FROM FORECLOSED PROPERTY	84121-00		xxxxxxxxxxxxxx
22. COLLECTED *	84122-00	xxxxxxxxxxxxxx	
23.	84123-00	xxxxxxxxxxxxxx	
24. BALANCE, DECEMBER 31, 2011	84124-00	xxxxxxxxxxxxxx	

Analysis of Sale of Property: \$	-	
* Total Cash Collected in 2011	(84125-00)	
Realized in 2011 Budget	-	
To Results of Operation (Sheet 19)	-	

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -**

CURRENT, TRUST AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 Listed on Sheets 29 and 30)

<u>Caused By</u>	<u>Amount Dec. 31, 2010 per Audit Report</u>	<u>Amount in 2011 Budget</u>	<u>Amount Resulting from 2011</u>	<u>Balance as of Dec. 31, 2011</u>
1. Emergency Authorization - Municipal*	\$ _____	\$ _____ -	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	NOT APPLICABLE	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2012</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	NOT APPLICABLE	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR BONDS
MUNICIPAL GENERAL CAPITAL BONDS**

		Debit	Credit	2012 Debt Service
OUTSTANDING JANUARY 1, 2011	80033-01	xxxxxxxxxxxx	\$19,054,000	
ISSUED	80033-02	xxxxxxxxxxxx		
PAID	80033-03	\$1,725,000	xxxxxxxxxxxx	
CANCELLED AT ISSUANCE				
OUTSTANDING DECEMBER 31, 200	80033-04	17,329,000	xxxxxxxxxxxx	
		\$19,054,000	\$19,054,000	
2012 BOND MATURITIES - GENERAL CAPITAL BONDS			80033-05	\$ 1,790,000
2012 INTEREST ON BONDS*	80033-06		\$ 680,112	
ASSESSMENT SERIAL BONDS				
OUTSTANDING JANUARY 1, 2011	80033-07	xxxxxxxxxxxx	0	
ISSUED	80033-08	xxxxxxxxxxxx		
PAID	80033-09	0	xxxxxxxxxxxx	
NOT APPLICABLE				
OUTSTANDING DECEMBER 31, 2011	80033-10	\$0	xxxxxxxxxxxx	
		\$0	\$0	
2012 BOND MATURITIES - ASSESSMENT BONDS			80033-11	
2012 INTEREST ON BONDS*	80033-12			
TOTAL "INTEREST ON BONDS - DEBT SERVICE" (*ITEMS)			80033-13	\$ 680,112

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	\$ -	\$ -		
	80033-14	80033-15		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR LOANS
MUNICIPAL GREEN ACRES LOAN**

		Debit	Credit	2012 Debt Service
OUTSTANDING JANUARY 1, 2011	80033-01	xxxxxxxxxxxx	\$359,017	
ISSUED	80033-02	xxxxxxxxxxxx		
PAID	80033-03	\$62,387	xxxxxxxxxxxx	
OUTSTANDING DECEMBER 31, 2011	80033-04	296,630	xxxxxxxxxxxx	
		\$359,017	\$359,017	
2012 LOAN MATURITIES			80033-05	\$ 63,641
2012 INTEREST ON LOANS			80033-06	\$ 5,616
TOTAL 2012 DEBT SERVICE FOR GREEN ACRES LOAN			80033-13	\$ 69,257
GENERAL CAPITAL _____ LOAN				
OUTSTANDING JANUARY 1, 2011	80033-07	xxxxxxxxxxxx		
ISSUED	80033-08	xxxxxxxxxxxx		
PAID	80033-09		xxxxxxxxxxxx	
OUTSTANDING DECEMBER 31, 2011	80033-10	\$0	xxxxxxxxxxxx	
		\$0	\$0	
2012 LOAN MATURITIES			80033-11	
2012 INTEREST ON LOANS			80033-12	
TOTAL 2012 DEBT SERVICE FOR BCIA LOAN			80033-13	\$ -

LIST OF LOANS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	\$ -	\$ -		
	80033-14	80033-15		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR BOND**

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2012 Debt Service
OUTSTANDING JANUARY 1, 2011	80034-01	xxxxxxxxxxxx		NOT APPLICABLE
PAID	80034-02		xxxxxxxxxxxx	
OUTSTANDING DECEMBER 31, 2011	80034-03		xxxxxxxxxxxx	
2012 BOND MATURITIES - TERM BONDS		80034-04		
2012 INTEREST ON BONDS*		80034-05		

TYPE I SCHOOL SERIAL BOND

OUTSTANDING JANUARY 1, 2011	80034-06	xxxxxxxxxxxx		NOT APPLICABLE
ISSUED	80034-07	xxxxxxxxxxxx		
PAID	80034-08		xxxxxxxxxxxx	
OUTSTANDING DECEMBER 31, 2011	80034-09		xxxxxxxxxxxx	
2012 INTEREST ON BONDS*		80034-10		
2012 BOND MATURITIES - SERIAL BONDS			80034-11	
TOTAL "INTEREST ON BONDS - TYPE I SCHOOL DEBT SERVICE" (*ITEMS)			80034-12	

LIST OF BONDS ISSUED DURING 2011

Purpose	2011 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
NOT APPLICABLE				
Total	80035-			

2012 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding December 31, 2011	2012 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____	NOT APPLICABLE	\$ _____	\$ _____

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirements		Interest Computed To
						For Principal	For Interest **	(Insert Date)
1.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								

80051-01 80051-02

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2012 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2011	2012 Budget Requirement			
		For Principal		For Interest/Fees	
1.					
2.					
3. NOT APPLICABLE					
4.					
5.					
6.					
1.					
2.					
3.					
4.					
5.					
6.					
Total					

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS [GENERAL CAPITAL FUND]

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2011		2011 Authorizations	Contracts Payable Cancelled	Expended	Authorizations Cancelled	Balance - December 31, 2011	
	Funded	Unfunded					Funded	Unfunded
92-06/96-08 Restoration of Railroad Station	\$ 43,116				5,338		\$ 37,778	
99-14 Traffic Signal Improvements	23,757				4,500		19,257	
00-06 Traffic Signal and Intersection Improvements	54,958				23,785		31,173	
01-08 Rehabilitation of Athletic Fields	76,669						76,669	-
01-10 Various Capital Improvements	4,185						4,185	
03-17 Various Capital Improvements	6,020				4,241		1,779	
03-18 Supp. Replacement of Maintenance Building	48,943				17,000		31,943	
04-08 Const. of Bikeway/Barrier Free Walkway		\$ 57,812			0		-	\$ 57,812
04-18 Various Capital Improvements	6,381				195		6,186	
04-23 Replacement of Police Computer System	4,012				1,971		2,041	
04-27 Improvements to Street Signs	374						374	
04-28 Restoration of Tenafly Railroad Station	9,502						9,502	
05-21 Purchase of Various Equipment and Vehicles		14,818					-	14,818
05-22 Various Capital Improvements	7,399						7,399	-
06-06 Recycling and Convenience Center		342,344			997			341,347
06-08 2006 Road Resurfacing and Sidewalks	3,057						3,057	
06-11 Various Capital Improvements		15,461					-	15,461
06-12 Improvement of Davis Johnson Park	47,505				6,229		41,276	
06-20 Supp. Restoration of Railroad Station	13,739						13,739	
06-27 Supp. Synthetic Turf for Athletic Field	7,304	864					7,304	864
06-32 Prelim. Expenses Expansion of Police HQ	85,785						85,785	
Sub-Total	\$ 442,706	\$ 431,299	\$ -	\$ -	\$ 64,256	\$ -	\$ 379,447	\$ 430,302

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS [GENERAL CAPITAL FUND]

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2011		2011 Authorizations	Contracts Payable Cancelled	Expended	Authorizations Cancelled	Balance - December 31, 2011	
	Funded	Unfunded					Funded	Unfunded
Sub-Totals Brought Forward	\$ 442,706	\$ 431,299	-	-	\$ 64,256	-	\$ 379,447	\$ 430,302
07-04 Storm Drain Replacement - Fairview Ave.	2,101				-		2,101	
07-10 Various Capital Improvements	17,505				16,961		544	
07-16 Tenafly Road Sewer Replacement	469						469	
07-23 Replacement of Doors Senior Center	4,976	1,890					4,976	1,890
07-24 Ph. I Improvements to Huyler Park		16,839			8,602			8,237
07-25/09-18	4,990,105				3,777,394		1,212,711	
08-06 Purchase of Emergency Vehicles		43,702					-	43,702
08-15 Improvement to Engle St. Phase III	34,889				5,633		29,256	
08-22 Resurfacing of Hickory and Hudson Avenues	1,840	37,500			39,340		-	
08-23 Various Capital Improvements		15,534			6,040			9,494
09-09 Annual Road Resurfacing Program		44,728			43,247		-	1,481
09-11 ADA Handicapped Ramps	11,009				7,819		3,190	
09-17 Phase 5 Improvements to Engle Street	4,227						4,227	
09-22 Various Capital Improvements		347,965			202,097		-	145,868
10-08 Improvements to Davis Johnson Park	138,121				90,668		47,453	
10-09 Improvements to Davis Johnson Park	19,826				7,015		12,811	
10-10 Improvements to Walnut Park	70,586				935		69,651	
10-22 Various Capital Improvements	427,471	547,000			842,330			132,141
11-07 Various Capital Improvements			\$ 794,500		466,414			328,086
							-	
Total	\$ 6,165,831	\$ 1,486,457	\$ 794,500	\$ -	\$ 5,578,751	\$ -	\$ 1,766,836	\$ 1,101,201

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

NOT APPLICABLE		Debit	Credit
Balance January 1, 2011	80030-01	xxxxxxxxxxx	
Received from 2011 Budget Appropriation*	80030-02	xxxxxxxxxxx	
Received from 2011 Emergency Appropriation*	80030-03	xxxxxxxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04		
Balance December 31, 2011	80030-05		

*The full amount of the 2010 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2011 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2011 or Prior Years
Ord. #11-07 Various Capital Improvements	\$ 794,500	\$ 754,500	\$ 40,000	\$ 40,000
Total 80032-00	\$794,500	\$754,500	\$40,000	\$40,000

* Funded through Clean Energy Rebate and Insurance Proceeds

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2011

		Debit	Credit
Balance January 1, 2011	80029-01	xxxxxxxxxxx	\$ 102,126
Premium on Sale of Notes		xxxxxxxxxxx	7,930
Funded Improvement Authorizations Cancelled		xxxxxxxxxxx	
Premium on Sale of Notes			
Cancel Grant Receivable			
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxxxx
Appropriated to 2011 Budget Revenue	80029-03		xxxxxxxxxxx
Balance December 31, 2011	80029-04	\$ 110,056	xxxxxxxxxxx
		\$110,056	\$110,056

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2010			\$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2011 (Note A)			\$ _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2012		\$ _____	
4. Amount of Interest on Bonds with a Covenant - 2012 Requirement		\$ _____	
5. Total of 3 and 4 - Gross Appropriation		\$ _____	
6. Less Amount of Special Trust Fund to be Used		\$ _____	
7. Net Appropriation Required			\$ _____

NOT APPLICABLE

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2011 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!

THIS SHEET MUST BE COMPLETELY FILLED IN OR THE STATEMENT WILL BE CONSIDERED INCOMPLETE

(N.J.S.A.52:27BB-55 AS AMENDED BY CHAP. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2011 was		86,774,666
2. Amount of Item 1 Collected in 2011 (*)	85,752,826	
3. Seventy (70) percent of Item 1		60,742,266

(*) Including prepayments and overpayments applied

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2011 ?
 Answer YES or NO _____
 2. Have payments been made for all bonded obligations or notes due on or before
 December 31, 2011?
 Answer YES or NO _____ If Answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2012 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: _____

D.

1. Cash Deficit - 2010	\$	NONE
2. 4% of 2010 Tax Levy for all purposes: Levy -- \$ _____	\$	_____
3. Cash Deficit - Year 2011	\$	_____
4. 4% of 2011 Tax Levy for all purposes: Levy -- \$ _____	\$	_____

<u>Unpaid</u>	<u>2010</u>	<u>2011</u>	<u>Total</u>
1. State Taxes	_____	_____	_____
2. County Taxes	_____	_____	_____
3. Amounts due Special Districts	_____	_____	_____
4. Amounts due School Districts for Local School Tax	_____	\$ -	\$ -