BOROUGH OF TENAFLY

2016 MUNICIPAL BUDGET
For Introduction

BUDGET

2016 General Budget	$ 28,114,154	
2015 General Budget (As Adopted)	27,623,800	
Increase	$ 490,354	1.8%

TAXATION **

Municipal		
2016 Amount to be Raised by Taxation	$ 22,949,382	
2015 Amount to be Raised by Taxation	22,432,837	
Increase	$ 516,545	2.3%
2016 Municipal Tax Rate (per $100)	0.585	
2015 Municipal Tax Rate (per $100)	0.578	
Increase	$ 0.007	1.2%

TAX IMPACT ON AVERAGE HOUSE

	2015	2016	Increase
2016 Assessed Value of Average Home@ $ 785,000	$ 4,537	$ 4,592	$ 55
2015 Assessed Value of Average Home@ $ 785,000			

ASSESSED VALUE

2016 $ 3,920,745,000
2015 $ 3,882,419,347

**- Taxation Includes Library, exludes open space