

Borough of Tenafly

MAYOR AND COUNCIL

Special Meeting Minutes

Tuesday, May 18, 2010

Council Chambers
Borough Hall, Municipal Center

7:30 PM to 8:00 PM

PRESENT: Mayor Peter Rustin and Council members Anthony Barzelatto, Nadia LaMastra, Michael Lattif, Joseph McDermott, Patrick J. Rouse, and Jon Warms

ABSENT: None

ALSO

PRESENT: Borough Administrator Jewel Thompson-Chin
Chief Financial Officer Gene Vinci
Borough Attorney William R. McClure

Mayor Rustin read the Open Public Meetings Act Statement: "In compliance with the Open Public Meetings Act P.L. 1975, chapter 231, the notice requirements have been satisfied. Meeting dates for the year are listed in the Annual Agenda; copies are sent to the Press Journal, Record, Suburbanite, Northern Valley News and posted on the bulletin board in the lobby of the Municipal Center. The notice of this Special Meeting was sent to the Press Journal, the Record, Suburbanite and Northern Valley News and has been posted on the public bulletin board in the lobby of the municipal center."

Mayor Rustin read the following statement:

"PUBLIC COMMENTS: A total of 15 minutes has been allocated for this purpose. Citizens are welcome to address the Mayor and Council on any governmental item of concern to them, whether or not it is scheduled on the agenda below. Citizens must give their names and addresses when recognized to speak. Large groups are asked to have someone to represent them."

As there were no members of the public wishing to speak, Mayor Rustin recognized Councilman Rouse.

NEW BUSINESS

A. #R10-176/Introduce Ordinance No. 10-16/Establish CAP Bank 2010

Motion by Councilman Rouse, second by Councilman Warms:

BE IT RESOLVED, by the Mayor and Council of the Borough of Tenafly, in the County of Bergen, State of New Jersey, that an Ordinance entitled:

ORDINANCE TO EXCEED THE MUNICIPAL BUDGET APPROPRIATION LIMITS AND TO ESTABLISH A CAP BANK PURSUANT TO N.J.S.A. 40A: 4-45.14

pass on first reading and remain on file with the Municipal Clerk for public inspection until public hearing shall be held in the Council Chambers, Tenafly Municipal Center, 100 Riveredge Road, Tenafly, New Jersey, on Thursday, June 10, 2010 at 8:00 p.m. prevailing time, or as soon thereafter as the matter can be heard, at which time and place all persons interested in said Ordinance shall be heard.

The Municipal Clerk is hereby directed to publish said Ordinance in full, at least one week prior to the date fixed for further consideration for final passage, together with the notice of hearing thereon in the Press Journal and Record according to law.

BE IT FURTHER RESOLVED that a copy of said Ordinance shall be posted on the bulletin board in the lobby of the Municipal Center, and copies shall be made available to members of the public who shall request the same.

Mayor Rustin asked for any discussion among the Council.

Mr. Lattif questioned when ‘we get to use the money we have been banking’. CFO Vinci and Administrator Thompson-Chin explained that this allocation will be used in the future as needed, as well as those banks established in 2008 and 2009. We are \$1 million under the CAP this year, which sets us apart from those towns making deep cuts in their budgets in order to get under the CAP. A CAP bank gives the Borough greater flexibility. Mayor Rustin pointed out that if Governor Christie gets the 2.5% hard CAP approved for 2011, this CAP bank will be to our advantage.

Vote recorded as follows:

Councilman Barzelatto:	aye	Councilman McDermott:	aye
Councilwoman LaMastra:	aye	Councilman Rouse:	aye
Councilman Lattif:	aye	Councilman Warms:	aye

Mayor Rustin again recognized Councilman Rouse.

B. #R10-177/Introduce 2010 Local Municipal Budget
Motion by Councilman Rouse, second by Councilman Lattif:

BE IT RESOLVED that the following statements of revenue and appropriations shall constitute the Municipal Budget for the year 2010. The Governing Body of the Borough of Tenafly does hereby approve the following as the Budget for the year 2010:

Revenues:

Surplus Anticipated	\$1,600,000
Miscellaneous Revenues	2,729,608
Receipts from Delinquent Taxes	625,000
Local Tax for Municipal Purposes	<u>21,374,225</u>
Total:	\$26,328,833

Appropriations:

Appropriations within “CAPS”	\$19,022,337
Appropriations excluded from “CAPS”	6,115,327
Reserve for Uncollected Taxes	<u>1,191,169</u>
Total:	\$26,328,833

BE IT FURTHER RESOLVED that said Budget be published by summary in the Press Journal and the Record in the issue of May 27, 2010, and in compliance with N.J.S.A. 40A: 4-8 (1a), a copy of the full approved budget will be made available for public inspection at the Tenafly Free Public Library, 100 Riveredge Road, Tenafly, NJ and the Office of the Tenafly Borough Clerk located in the Tenafly Municipal Center, 100 Riveredge Road, Tenafly, NJ.

NOTICE IS HEREBY GIVEN that the Budget and Tax resolution was approved by the Mayor and Council of the Borough of Tenafly, County of Bergen, on May 18, 2010. A hearing on the Budget and Tax resolution will be held at the Tenafly Municipal Center, Council Chambers, 100 Riveredge Road, Tenafly, New Jersey on Tuesday June 22, 2010 at 8:45 p.m. or as soon thereafter as the matter may be heard, at which time and place objections to said Budget and Tax resolution for the year 2010 may be presented by taxpayers or other interested persons.

Mayor asked if there was any discussion on this resolution. Seeing none, he called for the vote.

Vote recorded as follows:

Councilman Barzelatto:	aye	Councilman McDermott:	aye
Councilwoman LaMastra:	aye	Councilman Rouse:	aye
Councilman Lattif:	aye	Councilman Warms:	aye

There being no further business to come before the Council, on a motion by Councilman Rouse, second by Councilman Warms, and all those present voting in favor, the meeting was adjourned at 7:45 p.m.

Respectfully submitted:

Nancy Hatten
Borough Clerk