

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015
(UNAUDITED)**

POPULATION LAST CENSUS: 13,806
NET VALUATION TAXABLE 2015: \$3,882,419,347
MUNICODE 0261

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2016
MUNICIPALITIES - FEBRUARY 10, 2016**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Tenafly , County of Bergen

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature

Title: Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Susan Corrado, am the Chief Financial Officer, License # N-1284 Borough of Tenafly , County of Bergen and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as of December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2015.

Signature:

Title:

Address:

Phone Number:

Fax Number:

Email

Susan Corrado

Chief Financial Officer

100 Riveredge Road, Tenafly, NJ 07670-2086

(201) 568-6100

(201) 568-5567

scorrado@tenafly.net

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Tenafly as of December 31, 2015 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2015 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:



Registered Municipal Accountant

Lerch, Vinci, and Higgins, LLP

17-17 Route 208 North

Fair Lawn, New Jersey 07410

Phone (201) 791-7100

Email

Fax (201) 791-3035

Certified by me

this 7th day of March, 2016

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23-4.17.

Printed name: Robert E Byrnes

Signature: 

Certificate #: 001901

Date: MARCH 9, 2016

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION

BY

CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

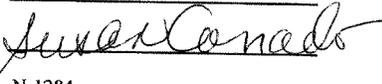
CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**.
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Extraordinary Aid for 2016.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Tenafly

Chief Financial Officer: Susan Corrado

Signature: 

Certificate #: N-1284

Date: 3-8-2016

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item (s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate#: _____

Date: _____

 Fed. I.D. #

 Borough of Tenafly
 Municipality

 Bergen
 County

Report of Federal and State Financial Assistance
Expenditures of Awards

Fiscal Year Ending: December 31, 2015

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ 13,500	\$ 131,003	_____

Type of Audit required by U.S. Uniform Guidance and NJ OMB 15-08:

_____ Single Audit

_____ Program Specific Audit

 X Financial Statement Audit Performed in Accordance
 With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with U.S. Uniform Guidance and NJ OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.

Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Susan Canedo
 Signature of Chief Financial Officer

3-8-2016
 Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Tenafly, County of Bergen during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name: _____

Title: _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant).

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 3,920,745,000

Carol C Byrne
SIGNATURE OF TAX ASSESSOR
Tenafly
MUNICIPALITY
Bergen
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND**

AS AT DECEMBER 31, 2015

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked with "C" -- Taxes Receivable Must be Subtotaled

Title of Account	Debit	Credit
Cash	\$ 7,784,617	
Change Funds	9,111	
Sub-Total	7,793,728	
Receivables with Full Reserves		
Delinquent Taxes Receivable	634,074	
Due from the Business Improvement District	8,719	
Foreclosed Property	18,200	
Tax Title Lien Receivable	887	
Due from Other Trust- Payroll	28,395	
Due from Other Trust- Recreation	125	
Due from Animal Control Trust Fund	13	
Sub-Total	690,413	
Due from the State of New Jersey	4,302	
Grants Receivable	49,915	
Appropriation Reserves		1,347,002
Encumbrances Payable		541,267
Prepaid Taxes		679,637
Tax Overpayments		121,380
Due to County- Added Taxes		66,343
Due to General Capital Fund		195,588
Due to Municipal Open Space Trust Fund		65
Due to Other Trust Fund- Miscellaneous Reserves		298,548
Due to Unemployment Trust Fund		8
Reserve for:		
Codification of Ordinances		9,351
State Library Aid		6,334
Revaluation		47,917
Master Plan		7,279
Settlement for Police Vests		8,463
Tax Appeals		560,338
Appropriated Reserve- Grants		189,594
Unappropriated Reserve Grants		39,455
		4,118,569 "C"
Reserve for Receivables		690,413
Fund Balance		3,729,376
	8,538,358	8,538,358

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
UNEMPLOYMENT TRUST:		
Cash	\$ 16,679	
Due From Current Fund	8	
Reserve for Unemployment Expenditures		\$ 16,687
	16,687	16,687
ANIMAL LICENSE TRUST:		
Cash	20,169	
Due From State - State Fees	15	
Due to Current Fund		13
Reserve for Expenditures		20,171
	20,184	20,184
OTHER TRUST FUND:		
Cash	5,188,819	
Due from Current Fund to Other Trust	298,548	
Due from Recreation Fund to Payroll Agency Trust	30	
Due to Current Fund from Payroll Trust		28,395
Miscellaneous Reserves		5,438,735
Reserve for Net Payroll		4,393
Reserve for Payroll Deductions Payable		15,874
	5,487,397	5,487,397
RECREATION TRUST		
Cash	204,823	
Due To Current Fund		125
Due To Payroll Trust Fund		30
Reserve for Expenditures		204,668
	204,823	204,823
MUNICIPAL OPEN SPACET TRUST:		
Cash	1,739,024	
Due from Current Fund	65	
Reserve for Municipal Open Space Expenditures		1,739,089
	1,739,089	1,739,089

(Do not crowd - add additional sheets)

**MUNICIPAL PUBLIC DEFENDER
CERTIFICATION**

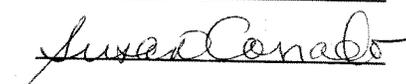
Public Law, 1998, C. 256

Municipal Public Defender Expended Prior Year 2014:..... (1)	\$
	x <u>25%</u>
(2)	\$
Municipal Public Defender Trust Cash Balance December 31, 2015:..... (3)	\$

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: $3 - (1 + 2) =$ \$ _____

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Susan Corrado
Signature: 
Certificate #: N-1284
Date: 3-8-2016

NOT APPLICABLE

Schedule of Trust Fund Reserves

<u>Purpose</u>	Amount Dec. 31, 2014 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2015
1 Shade Tree	\$ 66,487	\$ 34,050	\$ 14,155	\$ 86,382
2 Hazmat Recovery	422			422
3 Safety Committee	5,521	2,000	845	6,676
4 Tree Bond	403,595	155,999	256,577	303,017
5 Street Openings	14,500	1,500	6,000	10,000
6 Tenafly Present	25			25
7 Security Deposits	11,330			11,330
8 Davis Johnson Park	14,019	5,989	4,938	15,070
9 Marriage Licenses	1,075	825	850	1,050
10 Burial Permits	1,635	190		1,825
11 Tax Title Lien Redemption	3,267	201,922	198,493	6,696
12 Police Donations	10,078	6,509	12,005	4,582
13 State Training Fees	10,496	28,501	28,501	10,496
14 Home Rehab Inspection Fee	50			50
15 Teen Center/Teen Camp	21,682	86,683	83,429	24,936
16 Public Defender Fees	2,100	200		2,300
17 Alcohol Education and Rehab	18,107			18,107
18 Lost/Found Money	415	168	60	523
19 Tenafly Welcome	983	1,155	1,392	746
20 HPC	1,181	185	274	1,092
21 Donations Huyler Park Bandstand	17,918			17,918
22 Fire Penalty Fund	3,134			3,134
23 UCC Penalties	6,000	6,270		12,270
24 Donations all Abilities Playground	1,025		683	342
25 Snow Removal Trust	161,235	106,469	54,619	213,085
26 Parking Permit Trust	3,725	675		4,400
27 POAA	4,586	274		4,860
28 Premium on Tax Sale	584,608	889,800	352,900	1,121,508
Sub-Total	\$ 1,369,199	\$ 1,529,364	1,015,721	1,882,842

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS				Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Current Budget				
Assessment Serial Bond Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
NOT APPLICABLE							
Assessment Bond Anticipation Note Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Other Liabilities							
Trust Surplus							
*Less Assets "Unfinanced"	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX

*Show as red figure

POST CLOSING
 TRIAL BALANCE - GENERAL CAPITAL FUND
 AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	\$2,332,691	XXXXXXXXXX
Bonds and Notes Authorized But Not Issued	XXXXXXXXXX	\$2,332,691
Cash	1,223,832	
Grant Receivables	684,713	
Deferred Charges to Future Taxation		
Funded	14,686,286	
Unfunded	6,071,891	
Due to Current Fund	195,588	
Serial Bonds		14,652,000
Bond Anticipation Notes Payable		3,739,200
NJ Green Acres Loan Payable		34,286
Encumbrances Payable		2,897,311
Improvement Authorizations - Funded		233,088
Improvement Authorizations - Unfunded		1,069,880
Capital Improvement Fund		1,065
Reserve for Payment of Bonds		10,800
Reserve for Grants Receivable		153,031
Fund Balance		71,649
	25,195,001	25,195,001

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2015 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current		
Valley National Bank Account #41487877	\$	7,311,121
New Jersey Cash Management Fund Account #117-68986-171		398,709
		7,709,830
Animal Control Fund		
Valley National Bank Account #41487796		20,097
Unemployment Trust		
Valley National Bank Account #41487834		16,679
General Capital Fund		
Valley National Bank Account # 41618815		1,262,540
Recreation Trust		
Valley National Bank Account # 41487826		6,595
Valley National Bank Account # 41618629		203,654
		210,249
Municipal Open Space Trust Fund		
Valley National Bank Account # 41487869		1,739,024
Sub-Total		10,958,419

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance January 1, 2015	Transferred from 2015 Budget Appropriations		Expended	Balance Dec. 31, 2015
		Budget	Appropriation By 40A-4-87		
Recycling Tonnage Grant	\$ 52,097	\$ 41,227		\$ 28,494	\$ 64,830
Drunk Driving Enforcement Fund	15,592	1,630		13,704	3,518
Clean Communities	-	24,145		20,858	3,287
U.S. Dept. of Justice-COPS Universal Grant- Local Share	55,856				55,856
Body Armor Grant	8,115	3,368		4,220	7,263
U.S. Dept. of Justice- COPS More Local Share	9				9
Bulletproof Vest Program	628			628	-
Bergen Cty. Parks - Arts Grant	2				2
NJLM- Environmental Grant	5,000				5,000
Sub - Total	\$ 144,811	\$ 70,370	-	\$ 67,904	\$ 139,765

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance January 1, 2015	Transferred from 2015 Budget Appropriations		Expended	Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87		
Municipal Alliance on Alcoholism-					
State Share	\$ 32,796	\$ 4,938			\$ 37,734
Local Share	9,047				9,047
Click It or Ticket	48				48
Cablevision IT Grant	10,200			\$ 10,200	-
Green Communities	3,000				3,000
	-				-
	-				-
	-				-
	-				-
Sub-Total Carried Forward	144,811	70,370	-	67,904	139,765
Totals	\$ 199,902	\$ 75,308	\$ -	\$ 78,104	\$ 189,594

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance January 1, 2015	Transferred to 2015 Budget Appropriations		Anticipated in 2015 Budget	Received	Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87			
DOJ- Bullet Proof Vest Program					\$ 1,750	\$ 1,750
Body Armor Replacement	\$ 3,368			\$ 3,368	3,363	3,363
Clean Communities	24,145			24,145	29,342	29,342
Recycling Tonnage Grant	41,227			41,227		-
Police DWI Grant	1,630			1,630		-
Click It or Ticket	3,952			3,952	4,000	4,000
Environmentl Grant					1,000	1,000
Totals	\$ 74,322	-	-	\$ 74,322	\$ 39,455	\$ 39,455

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	
Pre-Paid School Tax Payable # 85001-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015) 85002-00	XXXXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX	
Levy Calendar Year 2015	XXXXXXXXXX	60,848,748
Paid	\$ 60,848,748	XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85003-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016) 85004-00		XXXXXXXXXX
* Not including Type I school debt service, emergency authorizations- schools, transfer to Board of Education for use of local schools.	\$60,848,748	\$60,848,748

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2015 85045-00	XXXXXXXXXX	\$ 1,763,077
2015 Levy 81105-00	XXXXXXXXXX	388,242
Added and Omitted Taxes	XXXXXXXXXX	2,491
Interest Earned	XXXXXXXXXX	2,918
Expenditures	417,639	XXXXXXXXXX
Balance December 31, 2015 85046-00	\$ 1,739,089	XXXXXXXXXX
	2,156,728	2,156,728

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

NOT APPLICABLE	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2015- June 30, 2015	XXXXXXXXXX	
Levy Calendar Year 2015	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85034-00		XXXXXXXXXX
#Must include unpaid requisitions.	\$0	\$0

Must include unpaid requisitions.

REGIONAL HIGH SCHOOL TAX

NOT APPLICABLE	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2015	XXXXXXXXXX	
Levy Calendar Year 2015	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85044-00		XXXXXXXXXX
#Must include unpaid requisitions.	\$0	\$0

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2015	xxxxxxxxxxx	xxxxxxxxxxx
County Taxes 80003-01	xxxxxxxxxxx	
Due County for Added and Omitted Taxes 80003-02	xxxxxxxxxxx	\$ 50,065
2015 Levy:		
General County 80003-03	xxxxxxxxxxx	10,085,412
County Library 80003-04	xxxxxxxxxxx	xxxxxxxxxxx
County Health	xxxxxxxxxxx	xxxxxxxxxxx
County Open Space Preservation	xxxxxxxxxxx	106,347
Due County for Added and Omitted Taxes 80003-05	xxxxxxxxxxx	66,342
Paid	\$ 10,241,823	xxxxxxxxxxx
Balance December 31, 2015	xxxxxxxxxxx	xxxxxxxxxxx
County Taxes		xxxxxxxxxxx
Due County for Added and Omitted Taxes	66,343	xxxxxxxxxxx
	\$ 10,308,166	\$ 10,308,166

BUSINESS DISTRICT TAXES

	Debit	Credit
Balance January 1, 2015 (Due From) 80003-06	\$ 8,719	
2015 Levy: (List Each Type of District Tax Separately -see Footnote)		
Fire- 81108-00	xxxxxxxxxxx	
Sewer - 81111-00	xxxxxxxxxxx	
Water - 81112-00	xxxxxxxxxxx	
Garbage - 81109-00		xxxxxxxxxxx
Downtown Business District 81108-00	xxxxxxxxxxx	xxxxxxxxxxx
	xxxxxxxxxxx	xxxxxxxxxxx
	xxxxxxxxxxx	xxxxxxxxxxx
Total 2015 Levy 80003-07		
Paid 80003-08		
Balance December 31, 2015 (Due From) 80003-09	-	\$ 8,719
	\$ 8,719	\$ 8,719

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

NOT APPLICABLE		Debit	Credit
Balance January 1, 2015	80004-01	xxxxxxxxxxx	
State Library Aid Received in 2015	80004-02	xxxxxxxxxxx	
			xxxxxxxxxxx
Expended	80004-09		
Balance December 31, 2015	80004-10	0	
		\$0	\$0

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2015	80004-03	xxxxxxxxxxx	
State Library Aid Received in 2015	80004-04	xxxxxxxxxxx	
Expended	80004-11		xxxxxxxxxxx
NOT APPLICABLE			
Balance December 31, 2015	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID(N.J.S.A. 40:54-35)

Balance January 1, 2015	80004-05	xxxxxxxxxxx	
State Library Aid Received in 2015	80004-06	xxxxxxxxxxx	xxxxxxxxxxx
Expended	NOT APPLICABLE 80004-13		xxxxxxxxxxx
Balance December 31, 2015	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2015	80004-07	xxxxxxxxxxx	
State Library Aid Received in 2015	80004-08	xxxxxxxxxxx	
Expended	NOT APPLICABLE 80004-15		xxxxxxxxxxx
Balance December 31, 2015	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2016

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	\$1,668,000	\$1,668,000	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Adopted Budget	2,842,963	3,046,135	\$203,172
Added by N.J.S.A. 40A:4-87: (List on 17a)	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Attached			
Total Miscellaneous Revenue Anticipated 80103-	2,842,963	3,046,135	203,172
Receipts from Delinquent Taxes 80104-	680,000	602,245	(77,755)
Amount to be Raised by Taxation:	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	21,023,978	xxxxxxxxxxxxx	xxxxxxxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxxxxxxx	xxxxxxxxxxxxx
(c) Minimum Library Tax 80107-	1,408,859		
Total Amount to be Raised by Taxation 80108-	22,432,837	23,528,277	1,095,440
	\$27,623,800	\$28,844,657	\$1,220,857

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxxxxxxx	\$ 93,525,859
Amount to be Raised by Taxation	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Local District School Tax 80109-00	\$60,848,748	xxxxxxxxxxxxx
Regional School Tax 80119-00		xxxxxxxxxxxxx
Regional High School Tax 80110-00		xxxxxxxxxxxxx
County Taxes 80111-00	10,191,759	xxxxxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00	66,342	xxxxxxxxxxxxx
Special District Taxes 80113-00		xxxxxxxxxxxxx
Municipal Open Space Tax 80120-00	390,733	
Reserve for Uncollected Taxes 80114-00	xxxxxxxxxxxxx	1,500,000
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxxxxxxx	
Balance for Support of Municipal Budget (or) 80116-00	23,528,277	xxxxxxxxxxxxx
*Excess Non-Budget Revenue (see footnote) 80117-00		xxxxxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxxxxxxx	
	\$ 95,025,859	\$ 95,025,859

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted	80012-01	\$27,623,800
2015 Budget - Added by N.J.S. 40A:4-87	80012-02	
Appropriated for 2015 (Budget Statement Item 9)	80012-03	27,623,800
Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9)	80012-04	-
Total General Appropriations (Budget Statement Item 9)	80012-05	27,623,800
Add Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	27,623,800
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	\$24,776,798
Paid or Charged - Res. for Uncollected Taxes	80012-09	1,500,000
Reserved	80012-10	1,347,002
Total Expenditures	80012-11	27,623,800
Unexpended Balances Canceled (see footnote)	80012-12	\$0

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the Budget Document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the Budget Document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2015 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures		
Paid or Charged	NOT APPLICABLE	
Reserved		
Total Expenditures		

RESULTS OF 2015 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXXXXXXX	XXXXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXXXXXXX	203,172
Delinquent Tax Collections	80013-02	XXXXXXXXXXXX	
		XXXXXXXXXXXX	
Required Collection of Current Taxes	80013-03		1,095,440
Unexpended Balances of 2015 Budget Appropriations	80013-04	XXXXXXXXXXXX	
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXXXX	88,501
Miscellaneous Revenue Not Anticipated			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXXXX	
		XXXXXXXXXXXX	
Unexpended Balances of 2014 Appropriation Reserves	80013-05	XXXXXXXXXXXX	559,518
Prior Years Interfunds Returned in 2015	80013-06	XXXXXXXXXXXX	91,711
Cancellation of Prior Year Payables		XXXXXXXXXXXX	
		XXXXXXXXXXXX	
		XXXXXXXXXXXX	
		XXXXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXXXX	XXXXXXXXXXXX
Balance - January 1, 2015	80013-07	0	XXXXXXXXXXXX
Balance - December 31, 2015	80013-08	XXXXXXXXXXXX	0
Deficit in Anticipated Revenues:		XXXXXXXXXXXX	XXXXXXXXXXXX
Delinquent Tax Collections	80013-02	77,755	XXXXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09		XXXXXXXXXXXX
			XXXXXXXXXXXX
			XXXXXXXXXXXX
Interfund Advance Originating in 2015	80013-12		XXXXXXXXXXXX
Refund Prior Year Revenue			XXXXXXXXXXXX
Prior Year Senior and Verteran Discount Disallowed			XXXXXXXXXXXX
			XXXXXXXXXXXX
			XXXXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,960,587	XXXXXXXXXXXX
		\$2,038,342	\$2,038,342

SURPLUS - CURRENT FUND

YEAR 2015

		Debit	Credit
1. Balance - January 1, 2015	80014-01	xxxxxxxxxxxxx	\$3,436,789
2.		xxxxxxxxxxxxx	
3. Excess Resulting from 2015 Operations	80014-02	xxxxxxxxxxxxx	1,960,587
4. Amount Appropriated in the 2015 Budget-Cash	80014-03	\$1,668,000	xxxxxxxxxxxxx
5. Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services	80014-04		xxxxxxxxxxxxx xxxxxxxxxxxxx xxxxxxxxxxxxx
6.			xxxxxxxxxxxxx
7. Balance - December 31, 2015	80014-05	\$ 3,729,376	xxxxxxxxxxxxx
		\$5,397,376	\$5,397,376

ANALYSIS OF BALANCE - DECEMBER 31, 2015 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	\$7,784,617
Investments	80014-07	
Change Fund/Petty Cash Fund		9,111
Sub-Total		7,793,728
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	4,118,569
Cash Surplus	80014-09	3,675,159
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	\$4,302
Deferred Charges #	80014-12	
Cash Deficit #	80014-13	
Grant Receivable		49,915
Total Other Assets	80014-14	54,217
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15	\$3,729,376

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.) N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2015 LEVY

1.	Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00	\$ <u>593,876,900</u>
		82113-00	\$ _____
2.	Amount of Levy - Special District Taxes	82102-00	\$ _____
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$ _____
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$ <u>593,850</u>
5a.	Subtotal 2015 Levy		\$ <u>94,470,750</u>
5b.	Reductions due to tax appeals**		\$ _____
5c.	Total 2015 Levy	82106-00	\$ <u><u>94,470,750</u></u>
6.	Transferred to Tax Title Liens	82107-00	\$ _____
7.	Transferred to Foreclosed Property	82108-00	\$ _____
8.	Remitted, Abated or Canceled	82109-00	\$ <u>110,817</u>
9.	Discount Allowed	82110-00	\$ _____
10.	Collected in Cash: In 2014	82121-00	\$ <u>813,511</u>
	In 2015 *	82122-00	\$ <u>92,298,679</u>
	State's Share of 2015 Senior Citizens and Veterans Deductions Allowed	82123-00	\$ <u>67,250</u>
	Homestead Benefit Credit	82124-00	\$ <u>546,419</u>
	Total To Line 14	82111-00	\$ <u><u>93,725,859</u></u>
11.	Total Credits		\$ <u><u>93,836,676</u></u>
12.	Amount Outstanding - December 31, 2015	83120-00	<u>634,074</u>
13.	Percentage of Cash Collections to Total 2015 Levy, (Item 10 divided by Item 5c) is	82112-00	99.21%

Note: If Municipality conducted Accelerated Tax Sale or Tax Levy Sale check here [] & complete sheet 22a

14.	<u>Calculation of Current Taxes Realized in Cash:</u>	
	Total of Line 10	\$ <u>93,725,859</u>
	Less: Reserve for Tax Appeals Pending in State Division of Tax Appeals	\$ <u>200,000</u>
	To Current Taxes Realized in Cash (Sheet 17)	\$ <u>93,525,859</u>

Note A: In showing the above percentage, the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000, or 69.9985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1, if Duplicate (Analysis) Figure is used, be sure to
include Senior Citizens and Veteran Deductions.

* Include overpayments applied as part of 2015 collections.

**Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body
prior to introduction of municipal budget.

ACCELERATED TAX SALE/TAXLEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2015

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash(sheet 22).....	\$	_____
LESS: proceeds from Accelerated Tax Sale.....		_____
NET Cash Collected.....	\$	_____
Line 5c(sheet 22) Total 2015 Tax Levy.....	\$	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		_____ %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (Sheet 22).....	\$	_____
LESS: Proceeds from Tax Levy Sale (excluding premium).....		_____
Net Cash Collected.....	\$	_____
Line 5c (sheet 22) Total 2015 Tax Levy.....	\$	_____
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		_____ %

NOT APPLICABLE

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance - January 1, 2015	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Due From State of New Jersey	\$ 10,237	xxxxxxxxxxxxx
Due to State of New Jersey	xxxxxxxxxxxxx	
2. Sr. Citizens Deductions Per Tax Billings	8,250	xxxxxxxxxxxxx
3. Veterans Deductions Per Tax Billings	57,750	xxxxxxxxxxxxx
4. Senior Citizens Deductions Allowed By Tax Collector	4,750	xxxxxxxxxxxxx
5. Veterans Deductions Allowed By Tax Collector- 2014		
6. Vet Deductions Disallowed By Tax Collector		3,500
7. Sr. Citizens Deductions Disallowed by Tax Collector	xxxxxxxxxxxxx	
8. Sr. Citizens Deductions Disallowed by Tax Collector 2014 Taxes	xxxxxxxxxxxxx	
9. Received in Cash from State	xxxxxxxxxxxxx	73,185
10.		
11.		
12. Balance - December 31, 2015	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxxxxx	4,302
Due To State of New Jersey		xxxxxxxxxxxxx
	\$ 80,987	\$80,987

Calculation of Amount to be included on Sheet 22, Item 10 -
2015 Senior Citizens and Veterans Deductions Allowed

Line 2	\$ 8,250
Line 3	\$ 57,750
Line 4	\$ 4,750
Sub - Total	\$ 70,750
Less: Line 6	\$ 3,500
To Line 10, Sheet 22	\$ 67,250

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
(NJSA 54:3-27)**

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXXXX	\$ 503,216
Taxes Pending Appeals	XXXXXXXXXXXX	XXXXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXXXX	XXXXXXXXXXXX
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXXXX	200,000
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXXXX	
Current Fund- Transfer from Budget Appropriations		23,160
Cash paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, incl. Interest)	\$ 166,038	XXXXXXXXXXXX
		XXXXXXXXXXXX
Balance December 31, 2015	560,338	XXXXXXXXXXXX
Taxes Pending Appeals*	\$ 560,338	XXXXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXXXX	XXXXXXXXXXXX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2015	\$ 726,376	\$ 726,376

C. Anne Doyle, CTC
Signature of Tax Collector

T-1592
License #

3/10/14
Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2016 MUNICIPAL BUDGET**

		YEAR 2016	YEAR 2015
1. Total General Appropriations for 2015 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes)		80015-	XXXXXXXXXX
2. Local District School Tax - Actual		80016-	
Estimate **		80017-	0
3. Regional School District Tax - Actual		80025-	XXXXXXXXXX
Estimate *		80026-	XXXXXXXXXX
4. Regional High School Tax School Budget Actual		80018-	
Estimate *		80019-	XXXXXXXXXX
5. County Tax - Actual		80020-	
Estimate *		80021-	0
6. Special District Taxes - Actual		80022-	XXXXXXXXXX
Estimate *		80023-	0
7. Municipal Open Space Tax - Actual		80027-	XXXXXXXXXX
Estimate *		80028-	0
8. Total General Appropriations & Other Taxes		80024-01	0
9. Less: Total Anticipated Revenues from 2016 in Municipal Budget (Item 5)		80024-02	
10. Cash Required from 2016 Taxes to Support Local Municipal Budget and Other Taxes		80024-03	0
11. Amount of Item 10 Divided by #DIV/0! [820074-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)		80024-05	
Analysis of Item 11:			
Local District School Tax (Amount Shown on Line 2 Above)		0	*May not be stated in an amount less than "actual" Tax of year 2015.
Regional School District Tax (Amount Shown on Line 3 Above)			
Regional High School Tax (Amount Shown on Line 4 Above)			**Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2016 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.
County Tax (Amount Shown on Line 5 Above)		0	
Special District Tax (Amount Shown on Line 6 Above)		0	
Municipal Open Space Tax (Amount Shown on Line 7 Above)		0	
Tax in Local Municipal Budget			
Total Amount (see Line 11)		0	
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) Computation of "Tax in Local Municipal Budget"		80024-06	
Item 1 - Total General Appropriations		0	Note: The amount of anticipated rev- enues (Item 9) may never exceed the total of Items 1 and 12
Item 12 - Appropriation: Reserve for Uncollected Taxes			
Sub-Total		0	
Less: Item 9 - Total Anticipated Revenues		0	
Amount to be Raised by Taxation in Municipal Budget		80024-07	0

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12)	\$ _____
B. Reserve for Uncollected Taxes Exclusion: Outstanding Balance of Delinquent Taxes (sheet 26, Item 14A) x% of collection (Item 16)	\$ _____
C. TIMES: % of increase of Amount to be Raised by Taxes over Prior Year	_____ %
	[$(2015 \text{ Estimated Total Levy} - 2015 \text{ Total Levy}) / 2015 \text{ Total Levy}$]
D. Reserve for Uncollected Taxes Exclusion Amount [(B x C) + B]	\$ _____
E. Net Reserve for Uncollected Taxes Appropriation in Current Budget (A - D)	\$ _____
2015 Reserve for Uncollected Taxes Appropriation Calculation (Actual)	
1. Subtotal General Appropriations (item 8(L) budget sheet 29)	\$ _____
2. Taxes not Included in the Budget (AFS 25, items 2 thru 7)	\$ _____
Total	\$ _____
3. Less: Anticipated Revenues (item 5, budget sheet 11)	\$ _____
4. Cash Required	\$ _____
5. Total Required at _____% (items 4+6)	\$ _____
6. Reserve for Uncollected Taxes (item E above)	\$ _____

NOT APPLICABLE

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1.	BALANCE JANUARY 1, 2015		\$ 681,053	XXXXXXXXXXXX
	A. Taxes	83102-00 \$680,166	XXXXXXXXXXXX	XXXXXXXXXXXX
	B. Tax Title Liens	83103-00 887	XXXXXXXXXXXX	XXXXXXXXXXXX
2.	CANCELLED:		XXXXXXXXXXXX	XXXXXXXXXXXX
	A. Taxes	83105-00	XXXXXXXXXXXX	\$ 94,276
	B. Tax Title Liens	83106-00	XXXXXXXXXXXX	
3.	TRANSFERRED TO FORECLOSED TAX TITLE LIENS:		XXXXXXXXXXXX	XXXXXXXXXXXX
	A. Taxes	83108-00	XXXXXXXXXXXX	
	B. Tax Title Liens	83109-00	XXXXXXXXXXXX	
4.	ADDED TAXES		83110-00 16,355	XXXXXXXXXXXX
5.	ADDED TAX TITLE LIENS		83111-00	XXXXXXXXXXXX
6.	Adjustment between Taxes (Other than current year) and Tax Title Liens		XXXXXXXXXXXX	XXXXXXXXXXXX
	A. Taxes - Transfers to Tax Title Liens	83104-00	XXXXXXXXXXXX	
	B. Tax Title Liens - Transfers from Taxes	83107-00		XXXXXXXXXXXX
7.	BALANCE BEFORE CASH PAYMENTS		XXXXXXXXXXXX	603,132
8.	TOTALS		697,408	697,408
9.	BALANCE BROUGHT DOWN		603,132	XXXXXXXXXXXX
10.	COLLECTED:		XXXXXXXXXXXX	602,245
	A. Taxes	83116-00 \$ 602,245	XXXXXXXXXXXX	XXXXXXXXXXXX
	B. Tax Title Liens	83117-00	XXXXXXXXXXXX	XXXXXXXXXXXX
11.	Interest & Costs - 2015 Tax Sale		83118-00	XXXXXXXXXXXX
12.	2015 TAXES TRANSFERRED TO LIENS		83119-00	XXXXXXXXXXXX
13.	2015 TAXES		83123-00 634,074	XXXXXXXXXXXX
14.	BALANCE, DECEMBER 31, 2015		XXXXXXXXXXXX	634,961
	A. Taxes	83121-00 \$ 634,074	XXXXXXXXXXXX	XXXXXXXXXXXX
	B. Tax Title Liens	83122-00 887	XXXXXXXXXXXX	XXXXXXXXXXXX
15.	TOTALS		\$1,237,206	\$1,237,206

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 99.85%

17. Item No. 14 multiplied by percentage shown above is 634,027 and represents
the maximum amount that can be anticipated in 2015. 83125-00

(See Note A on Sheet 22 - Current taxes)

(1) These amounts will always be the same

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		Debit	Credit
1. BALANCE JANUARY 1, 2015	84101-00	\$18,200	XXXXXXXXXXXXXX
2. FORECLOSED OR DEEDED IN 2015		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
3. TAX TITLE LIENS	84103-00		XXXXXXXXXXXXXX
4. TAXES RECEIVABLE	84104-00		
5A.	84102-00		
5B.	84105-00		
6. ADJUSTMENT TO ASSESSED VALUATION	84106-00		
7. ADJUSTMENT TO ASSESSED VALUATION	84107-00		
8. SALES			
9. CASH *	84109-00		
10. CONTRACT	84110-00		
11. MORTGAGE	84111-00		
12. LOSS ON SALES	84112-00		
13. GAIN ON SALES	84113-00		
14. BALANCE, DECEMBER 31, 2015	84114-00	XXXXXXXXXXXXXX	\$18,200
		\$18,200	\$18,200

CONTRACT SALES

NOT APPLICABLE		Debit	Credit
15. BALANCE, JANUARY 1, 2015	84115-00		XXXXXXXXXXXXXX
16. 2015 SALES FROM FORECLOSED PROPERTY	84116-00		XXXXXXXXXXXXXX
17. COLLECTED *	84117-00	XXXXXXXXXXXXXX	
18.	84118-00	XXXXXXXXXXXXXX	
19. BALANCE DECEMBER 31, 2015	84119-00	XXXXXXXXXXXXXX	

MORTGAGE SALES

NOT APPLICABLE		Debit	Credit
20. BALANCE JANUARY 1, 2015	84120-00		XXXXXXXXXXXXXX
21. 2015 SALES FROM FORECLOSED PROPERTY	84121-00		XXXXXXXXXXXXXX
22. COLLECTED *	84122-00	XXXXXXXXXXXXXX	
23.	84123-00	XXXXXXXXXXXXXX	
24. BALANCE, DECEMBER 31, 2015	84124-00	XXXXXXXXXXXXXX	

Analysis of Sale of Property: \$ -
 * Total Cash Collected in 2015 (84125-00)

Realized in 2015 Budget -

To Results of Operation (Sheet 19) -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 Listed on Sheets 29 and 30)

<u>Caused By</u>	<u>Amount Dec. 31, 2014 per Audit Report</u>	<u>Amount in 2015 Budget</u>	<u>Amount Resulting from 2015</u>	<u>Balance as of Dec. 31, 2015</u>
1. Emergency Authorization - Municipal*	\$ _____	\$ -	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	NOT APPLICABLE	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2015</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	NOT APPLICABLE	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS
MUNICIPAL GENERAL CAPITAL BONDS**

		Debit	Credit	2016 Debt Service
OUTSTANDING JANUARY 1, 2015	80033-01	xxxxxxxxxxxx	\$17,224,000	
ISSUED	80033-02	xxxxxxxxxxxx	5,955,000	
PAID	80033-03	\$8,527,000	xxxxxxxxxxxx	
CANCELLED AT ISSUANCE				
OUTSTANDING DECEMBER 31, 2015	80033-04	14,652,000	xxxxxxxxxxxx	
		\$23,179,000	\$23,179,000	
2016 BOND MATURITIES - GENERAL CAPITAL BONDS			80033-05	\$ 2,390,000
2016 INTEREST ON BONDS*	80033-06		\$ 438,226	
ASSESSMENT SERIAL BONDS				
OUTSTANDING JANUARY 1, 2015	80033-07	xxxxxxxxxxxx	0	
ISSUED	80033-08	xxxxxxxxxxxx		
PAID	80033-09	0	xxxxxxxxxxxx	
NOT APPLICABLE				
OUTSTANDING DECEMBER 31, 2015	80033-10	\$0	xxxxxxxxxxxx	
		\$0	\$0	
2016 BOND MATURITIES - ASSESSMENT BONDS			80033-11	
2016 INTEREST ON BONDS*	80033-12			
TOTAL "INTEREST ON BONDS - DEBT SERVICE" (*ITEMS)			80033-13	\$ 438,226

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
2015 General Improvement Refunding Bonds		\$ 5,955,000	11/10/2015	3.00-4.00%
Total	\$ -	\$ 5,955,000		

80033-14 80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BOND**

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2016 Debt Service
OUTSTANDING JANUARY 1, 2015	80034-01	XXXXXXXXXXXX		NOT APPLICABLE
PAID	80034-02		XXXXXXXXXXXX	
OUTSTANDING DECEMBER 31, 2015	80034-03		XXXXXXXXXXXX	
2016 BOND MATURITIES - TERM BONDS	80034-04			
2016 INTEREST ON BONDS*	80034-05			

TYPE I SCHOOL SERIAL BOND

OUTSTANDING JANUARY 1, 2015	80034-06	XXXXXXXXXXXX		NOT APPLICABLE
ISSUED	80034-07	XXXXXXXXXXXX		
PAID	80034-08		XXXXXXXXXXXX	
OUTSTANDING DECEMBER 31, 2015	80034-09		XXXXXXXXXXXX	
2016 INTEREST ON BONDS*	80034-10			
2016 BOND MATURITIES - SERIAL BONDS			80034-11	
TOTAL "INTEREST ON BONDS - TYPE I SCHOOL DEBT SERVICE" (*ITEMS)			80034-12	

LIST OF BONDS ISSUED DURING 2015

Purpose	2015 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
NOT APPLICABLE				
Total	80035-			

2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding December 31, 2015	2016 Interest Requirement
1. Emergency Notes	80036-	\$	\$
2. Special Emergency Notes	80037-	\$	\$
3. Tax Anticipation Notes	80038-	\$	\$
4. Interest on Unpaid State and County Taxes	80039-	\$	\$
5.		\$	\$
6.	NOT APPLICABLE	\$	\$

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS [GENERAL CAPITAL FUND]

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations	Contracts Payable Cancelled	Expended	Authorizations Cancelled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
92-06/96-08 Restoration of Railroad Station	\$ 27,619				\$ 17,400		\$ 10,219	
99-14 Traffic Signal Improvements	19,257				19,257		-	
00-06 Traffic Signal and Intersection Improvements	10,141				10,141		-	
01-08 Rehabilitation of Athletic Fields	1,926						1,926	-
03-18 Supp. Replacement of Maintenance Building	31,943		(\$31,943)				-	
04-08 Const. of Bikeway/Barrier Free Walkway	670						670	-
04-18 Various Capital Improvements	981						981	
04-28 Restoration of Tenafly Railroad Station	1,502						1,502	
06-06 Recycling and Convenience Center	333,847		(333,847)				-	
06-08 2006 Road Resurfacing and Sidewalks	1,998						1,998	
06-20 Supp. Restoration of Railroad Station	1,709						1,709	
06-27 Supp. Synthetic Turf for Athletic Field	2,017						2,017	
06-32 Prelim. Expenses Expansion of Police HQ	57,785		(57,785)				-	
07-23 Replacement of Doors Senior Center	366				366		-	
07-25/09-18 Police Headquarters	117,637		(117,637)				-	
08-06 Purchase of Emergency Vehicles	493				493		-	
Sub-Total	\$ 609,891	\$ -	\$ (541,212)	\$ -	\$ 47,657	\$ -	\$ 21,022	\$ -

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS [GENERAL CAPITAL FUNDS]

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations	Contracts Payable Cancelled	Expended	Authorizations Cancelled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
Sub-Totals Brought Forward	\$ 609,891	-	\$ (541,212)	-	\$ 47,657	-	\$ 21,022	-
02-19 Improvement to Engle St. Phase IV	711						711	
08-23 Various Capital Improvements	6,344				1,300		5,044	
09-09 Annual Road Resurfacing Program	1,493						1,493	
09-22 Various Capital Improvements	21						21	
10-08 Improvements to Davis Johnson Park	7			9,006	9,006		7	
10-09 Improvements to Davis Johnson Park	476						476	
10-10 Improvements to Walnut Park	1,041				3,500		1,041	
10-22 Various Capital Improvements	251						251	
11-07 Various Capital Improvements	5,770						5,770	
12-03 Various Capital Improvements	122,154				31,449		90,705	
12-08 Various Capital Improvements - Re-Appropriate	6,453		(6,453)	10,368	10,365		3	
12-09 Improvements to Columbus Drive	7,781						7,781	
13-11/13-14 Various Capital Improvements		395,506	(174,744)		156,857		-	63,905
13-22 Basketball Court Improvements	27			1,422			1,449	
13-27 Improvements to Froggy Park	4,547						4,547	
Sub-Total	\$ 766,967	\$ 395,506	\$ (722,409)	\$ 24,296	\$ 260,134	-	\$ 140,321	\$ 63,905

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2015

		Debit	Credit
Balance January 1, 2015	80029-01	xxxxxxxxxxx	\$ 121,525
Premium on Sale of Notes		xxxxxxxxxxx	19,437
Funded Improvement Authorizations Cancelled		xxxxxxxxxxx	
Premium on Sale of Notes			
Cancel Grant Receivable			
Appropriated to Finance Improvement Authorizations	80029-02	69,313	xxxxxxxxxxx
Appropriated to 2015 Budget Revenue	80029-03		xxxxxxxxxxx
Balance December 31, 2015	80029-04	\$ 71,649	xxxxxxxxxxx
		\$140,962	\$140,962

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2014			\$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A)			\$ _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2015		\$ _____	
4. Amount of Interest on Bonds with a Covenant - 2015 Requirement		\$ _____	
5. Total of 3 and 4 - Gross Appropriation		\$ _____	
6. Less Amount of Special Trust Fund to be Used		\$ _____	
7. Net Appropriation Required			\$ _____

NOT APPLICABLE

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2015 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!

THIS SHEET MUST BE COMPLETELY FILLED IN OR THE STATEMENT WILL BE CONSIDERED INCOMPLETE

(N.J.S.A.52:27BB-55 AS AMENDED BY CHAP. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2015 was		94,470,750
2. Amount of Item 1 Collected in 2015 (*)	93,725,859	
3. Seventy (70) percent of Item 1		66,129,525

(*) Including prepayments and overpayments applied

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2015 ?
 Answer YES or NO Yes
2. Have payments been made for all bonded obligations or notes due on or before
 December 31, 2015?
 Answer YES or NO Yes If Answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2015 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: _____

D.

1. Cash Deficit - 2014	\$	<u>NONE</u>
2. 4% of 2014 Tax Levy for all purposes:		
Levy -- \$ _____	\$	_____
3. Cash Deficit - Year 2015	\$	_____
4. 4% of 2015 Tax Levy for all purposes:		
Levy -- \$ _____	\$	_____

E. Unpaid	2014	2015	Total
1. State Taxes	_____	_____	_____
2. County Taxes	_____	66,343	66,343
3. Amounts due Business District	_____	-	-
4. Amounts due School Districts for Local School Tax	_____	_____	\$ -