



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode:

Filename:

Website:

Phone Number:

Mailing Address:

Municipality:

State: **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Peter		Rustin	12/31/2019	prustdn@tenafly.net

Chief Administrative Officer

Jewel		Thompson-Chin		jthompsonchin@tenafly.net
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Chief Financial Officer

Susan		Corrado		sccorrado@tenafly.net
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Municipal Clerk

Lissette		Aportela		laportela@tenafly.net
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Registered Municipal Accountant

Paul	J.	Lerch		plerch@lvhcpa.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Anthony		Barzelatto	12/31/2018	abarzelatto@tenafly.net
Maxim		Basch	12/31/2016	mbasch@tenafly.net
Daniel		Park	12/31/2016	dpark@tenafly.net
Paul		Stefanowicz	12/31/2017	pstefanowicz@tenafly.net
Mark		Zinna	12/31/2017	mzinna@tenafly.net
Shama		Haider	12/31/2018	shaider@tenafly.net

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2015 Calendar Year Property Tax Levies - ALL entities levying property taxes

	Calendar Year	Calendar Year	% of	Avg Residential
	Tax Rate	Tax Levy	Total Levy	Taxpayer Impact
Municipal Purpose Tax	0.542	\$21,023,978.00	22.40%	\$4,254.70
Municipal Library	0.036	\$1,408,859.00	1.50%	\$282.60
Municipal Open Space	0.010	\$388,242.00	0.41%	\$78.50
Fire Districts (avg. rate/total levies)			0.00%	\$0.00
Other Special Districts (total levies)			0.00%	\$0.00
Local School District	1.567	\$60,848,748.00	64.83%	\$12,300.95
Regional School District			0.00%	\$0.00
County Purposes	0.260	\$10,085,412.00	10.74%	\$2,041.00
County Library	0.003		0.00%	\$23.55
County Board of Health			0.00%	\$0.00
County Open Space		\$106,347.00	0.11%	\$0.00
Other County Levies (total)			0.00%	\$0.00
Total (Calendar Year 2015 Budget)	2.418	\$93,861,586.00	100.00%	\$18,981.30

Total Taxable Valuation as of **October 1, 2015**
 (To be used to calculate the current year tax rate)
\$3,920,745,000.00
 Current Year Average Residential Assessment
\$785,000.00

Prior Year to Current Year Comparison

Comparison - Municipal Purposes Tax Rate		
Prior Year	Current Year	% Change (+/-)
0.542	0.547	0.92%

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$21,023,978.00	\$21,485,299.00	2.19%	\$461,321.00

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$4,254.70	\$4,293.95	0.92%	\$39.25

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Current Year 2016 Budget

Taxes	Actual/Estimated	Tax Levy
Municipal Purpose Tax	ACTUAL	\$21,485,299.00
Municipal Library	ACTUAL	\$1,464,083.00
Municipal Open Space	ACTUAL	\$392,075.00
Fire Districts (total levies)		
Other Special Districts (total levies)		
Local School District	ESTIMATED	\$62,674,210.00
Regional School District		
County Purposes	ESTIMATED	\$10,387,974.00
County Library		
County Board of Health		
County Open Space	ESTIMATED	\$109,538.00
Other County Levies (total)		
Total ESTIMATED amount to be raised by taxes		\$96,513,179.00

Revenue Anticipated, Excluding Tax Levy
 Budget Appropriations, before Reserve for Uncollected Taxes
 Total Non-Municipal Tax Levy
 Amount to be Raised by Taxes - Before RUT
 Reserve for Uncollected Taxes (RUT)
 Total Amount to be Raised by Taxes

% of Tax Collections used to Calculate RUT
 If % used exceeds the actual collection % then reference the statutory exception used

Tax Collections - ACTUAL as of Prior Year
 Total Tax Revenue, Collections CY 2015
 Total Tax Levy, CY 2015
 % of Taxes Collected, CY 2015

Delinquent Taxes - December 31, 2015

93,725,859.00
94,470,750.00
99.21%
\$634,074.00

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	4.92%	\$82,000.00	\$1,668,000.00	\$1,750,000.00	\$1,750,000.00							
08	Local Revenue	-12.83%	(\$94,385.00)	\$735,385.00	\$641,000.00	\$641,000.00							
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$1,119,801.00	\$1,119,801.00	\$1,119,801.00							
08	Uniform Construction Code Fees	-5.23%	(\$32,848.00)	\$627,848.00	\$595,000.00	\$595,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
10	Public and Private Revenue	-17.94%	(\$14,221.00)	\$79,260.00	\$65,039.00	\$65,039.00							
08	Other Special Items	-10.32%	(\$19,909.00)	\$483,641.00	\$433,932.00	\$433,932.00							
13	Receipts from Delinquent Taxes	-7.01%	(\$42,245.00)	\$602,245.00	\$560,000.00	\$560,000.00							
	<i>Amount to be raised by taxation</i>												
07	Local Tax for Municipal Purposes	-2.87%	(\$634,119.00)	\$22,119,418.00	\$21,485,299.00	\$21,485,299.00							
07	Minimum Library Tax	3.92%	\$55,224.00	\$1,408,859.00	\$1,464,083.00	\$1,464,083.00							
34	Open Space Levy Tax	0.34%	\$1,343.00	\$390,732.00	\$392,075.00	\$392,075.00							
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-2.49%	(\$729,160.00)	\$29,235,389.00	\$28,506,229.00	\$28,114,154.00	\$392,075.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public/Private Offsets	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility	
	Full-Time	Part-Time														
20	General Government		2.32%	\$36,973.00	\$1,591,239.00	\$1,628,232.00	\$1,628,232.00									
21	Land-Use Administration		-0.71%	(\$49.00)	\$76,835.00	\$76,306.00	\$76,306.00									
22	Uniform Construction Code		-0.70%	(\$2,627.00)	\$377,824.00	\$375,197.00	\$375,197.00									
23	Insurance		5.22%	\$142,979.00	\$2,739,253.00	\$2,882,232.00	\$2,882,232.00									
25	Public Safety		0.33%	\$21,013.00	\$6,374,913.00	\$6,395,926.00	\$6,395,926.00									
26	Public Works		3.06%	\$133,180.00	\$4,357,241.00	\$4,490,421.00	\$4,490,421.00									
27	Health and Human Services		-0.22%	(\$29.00)	\$115,649.00	\$115,399.00	\$115,399.00									
28	Parks and Recreation		72.23%	\$390,104.00	\$440,088.00	\$372,746.00	\$372,746.00			\$357,446.00						
29	Education (including Library)		3.92%	\$55,224.00	\$1,406,839.00	\$1,464,083.00	\$1,464,083.00									
30	Unclassified		-10.62%	(\$51,221.00)	\$482,495.00	\$431,274.00	\$365,000.00									
31	Utilities and Bulk Purchases		0.42%	\$9,655.00	\$2,323,148.00	\$2,332,803.00	\$2,332,803.00									
32	Landfill / Solid Waste Disposal		0.00%	\$0.00	\$428,000.00	\$428,000.00	\$428,000.00									
35	Contingency		#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00									
36	Statutory Expenditures		8.75%	\$175,282.00	\$2,003,126.00	\$2,178,408.00	\$2,178,408.00									
37	Judgments		#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00									
42	Shared Services		#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00									
43	Court and Public Defender		7.98%	\$9,058.00	\$113,454.00	\$122,512.00	\$122,512.00									
44	Capital		42.88%	\$45,000.00	\$105,000.00	\$150,000.00	\$150,000.00									
45	Debt		-2.25%	(\$66,838.00)	\$2,968,396.00	\$2,901,758.00	\$2,867,129.00									
46	Deferred Charges		-54.69%	(\$64,534.00)	\$118,040.00	\$53,486.00	\$53,486.00									
48	Debt - Type 1 School District		#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00									
50	Reserve for Uncollected Taxes		3.33%	\$50,000.00	\$1,500,000.00	\$1,550,000.00	\$1,550,000.00									
55	Surplus General Budget		#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00									
	Total	0.00	0.00	\$882,429.00	\$27,623,800.00	\$28,506,229.00	\$28,047,880.00	\$66,274.00	\$392,075.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2015 Value)

	# of Parcels	Assessed Value	% of Total
1 Vacant Land	121	\$43,105,700.00	1.10%
2 Residential	4,467	\$3,588,686,800.00	91.53%
3A/3B Farm	0	\$0.00	0.00%
4A Commercial	185	\$241,749,500.00	6.17%
4B Industrial	8	\$10,462,000.00	0.27%
4C Apartments	7	\$36,741,000.00	0.94%
5A/5B Railroad	0	\$0.00	0.00%
6A/6B Business Personal Property	0	\$0.00	0.00%
Total	4,788	\$3,920,745,000.00	100.00%

Average Ratio (%), Assessed to True Value 88.39%
 Equalized Valuation, Taxable Properties \$4,435,733,680.28

Total # of property tax appeals filed in 2015	County Tax Board	75.00
	State Tax Court	50.00
Number of 2015 County Tax Board decisions appealed to Tax Court		25.00
Number of pending property tax appeals in State Tax Court		75.00

Amount paid out by municipality for tax appeals in 2015 \$166,038.00

Property Tax Assessments - Exempt Properties (October 1, 2015 Value)

	# of Parcels	Assessed Value	% of Total
15A Public Schools	6	\$99,198,400.00	20.27%
15B Other Schools	1	\$8,690,100.00	1.78%
15C Public Property	67	\$247,437,200.00	50.56%
15D Church and Charities	25	\$112,953,100.00	23.08%
15E Cemeteries & Graveyards	3	\$3,527,000.00	0.72%
15F Other Exempt	14	\$17,548,200.00	3.59%
Total	116	\$489,354,000.00	100.00%

Percentage of Exempt vs. Non-Exempt Properties 12.48%

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements

	# of Parcels	PILOT Billing/Revenue	Assessed Value	
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement	1		\$2,921,500.00	
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	1		2,921,500.00	70,641.87

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	23.00	2.00	33,883.00	\$23,000.00	\$8,500.00	\$623.00	\$0.00	\$1,760.00
Supervisory Staff (Department Heads & Managers)	25.00	1.00	3,002,861.00	\$2,180,516.00	\$5,500.00	\$267,699.00	\$381,916.00	\$167,230.00
Police Officers (Including Superior Officers)	33.00	0.00	6,160,196.00	\$4,341,091.00	\$182,850.00	\$1,088,776.00	\$481,882.00	\$65,597.00
Fire Fighters (Including Superior Officers)	0.00	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
All Other Union Employees not listed above	44.00	55.00	5,544,504.00	\$3,790,284.00	\$253,024.00	\$391,927.00	\$799,956.00	\$309,313.00
All Other Non-Union Employees not listed above	7.00	1.00	707,417.00	\$446,716.00	\$41,000.00	\$67,630.00	\$114,761.00	\$37,310.00
Totals	132.00	59.00	15,448,861.00	\$10,781,607.00	\$490,874.00	\$1,816,655.00	\$1,778,515.00	\$581,210.00

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

NO

Note - Base Pay is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	26.00	\$11,195.85	\$291,092.10	32.00	\$10,816.92	\$346,141.44
Parent & Child	8.00	\$20,360.00	\$162,880.00	6.00	\$18,279.36	\$109,676.16
Employee & Spouse (or Partner)	19.00	\$22,400.35	\$425,606.65	16.00	\$21,633.48	\$346,135.68
Family	48.00	\$31,297.99	\$1,502,303.52	45.00	\$29,097.48	\$1,309,386.60
Employee Cost Sharing Contribution (enter as negative -)			(\$604,663.33)			(\$481,341.24)
Subtotal	101.00		\$1,777,218.94	99.00		\$1,629,998.64
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage	6	\$6,053.16	\$36,318.96	6	\$3,960.88	\$23,765.28
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)	28	\$11,504.40	\$322,123.20	28	\$7,921.77	\$221,809.56
Family	4	\$22,257.60	\$89,030.40	4	\$23,201.05	\$92,804.20
Employee Cost Sharing Contribution (enter as negative -)			(\$11,693.04)			(\$11,093.00)
Subtotal	38.00		\$435,779.52	38.00		\$327,286.04
GRAND TOTAL	139.00		\$2,212,998.46	137.00		\$1,957,284.68

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

Is prescription drug coverage provided by the SHBP (Yes or No)?

YES
YES

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross Debt	Deductions	Net Debt
Local School Debt	\$35,150,000.00	\$35,150,000.00	\$0.00
Regional School Debt			\$0.00
Utility Fund Debt			\$0.00
	0		\$0.00
	0		\$0.00
	0		\$0.00
	0		\$0.00
	0		\$0.00
	0		\$0.00
Municipal Purposes			\$0.00
Debt Authorized	\$2,332,691.00		\$2,332,691.00
Notes Outstanding	\$3,739,200.00		\$3,739,200.00
Bonds Outstanding	\$14,652,000.00	\$10,800.00	\$14,641,200.00
Loans and Other Debt	\$34,287.00		\$34,287.00
Total (Current Year)	\$55,908,178.00	\$35,160,800.00	\$20,747,378.00
Population (2010 census)	14,816		
Per Capita Gross Debt	\$3,773.50		
Per Capita Net Debt	\$1,400.34		
3 Yr. Average Property Valuation		\$4,266,376,343.00	
Net Debt as % of 3 Year Avg Property Valuation			0.49%

	Current Year Budget	2017 Budget	2018 Budget	All Additional Future Years' Budgets
Utility Fund - Principal				
Utility Fund - Interest				
Bond Anticipation Notes - Principal				
Bond Anticipation Notes - Interest	\$38,903.00			
Bonds - Principal	\$2,390,000.00	\$2,572,000.00	\$1,865,000.00	\$7,825,000.00
Bonds - Interest	\$438,226.00	\$367,664.00	\$289,562.00	\$633,112.00
Loans & Other Debt - Principal	\$34,285.75	\$0.00	\$0.00	
Loans & Other Debt - Interest	\$342.86	\$0.00	\$0.00	
Total	\$2,901,757.61	\$2,939,664.00	\$2,154,562.00	\$8,458,112.00

Total Principal	\$2,424,285.75	\$2,572,000.00	\$1,865,000.00	\$7,825,000.00
Total Interest	\$477,471.86	\$367,664.00	\$289,562.00	\$633,112.00
% of Total Current Year Budget	10.18%			

Description	Debt Not Listed Above		
Total Guarantees - Governmental			
Total Guarantees - Other			
Total Capital/Equipment Leases			
Total Other			

Bond Rating	Moody's	Standard & Poors	Fitch
Rating	Aa1		
Year of Last Rating	2015		

Mark "X" if Municipality has no bond rating

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(Press ALT-Enter to go to a new line in each cell)

USER FRIENDLY BUDGET SECTION - Notes
