

<b>2015 SUMMARY OF MUNICIPAL INCOME</b>					
	<b>2015</b>	<b>2014</b>	<b>2013</b>	<b>2014</b>	<b>%</b>
	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>ACTUAL</b>	
<b>A. STATE SOURCES</b>					
1. Energy Receipt Taxes	1,119,801	1,119,801	1,119,801	1,119,801	0.0%
2. Clean Communities Grant	24,145	0	0	24,145	
3. Municipal Alliance Grant	4,938	4,938	9,876		0.0%
4. Body Armor Grant	3,368	4,382	3,390		-23.1%
5. Bullet Proof Vest	0	3,593	392	3,368	
6. DDEF	1,630	2,569	4,846		-36.6%
7. Click It or Ticket	3,952	3,955	3,908	3,952	-0.1%
8. Cablevision IT Grant	0	3,200	0		
9. Recycling Tonnage Grant	41,227	35,387	29,204	41,227	16.5%
<b>TOTAL STATE FUNDS</b>	<b>1,199,061</b>	<b>1,177,825</b>	<b>1,171,417</b>	<b>1,192,493</b>	<b>1.8%</b>
<b>B. MUNICIPAL SOURCES</b>					
1. Municipal Surplus Appropriated	1,668,000	1,500,000	1,500,000	1,500,000	11.2%
2. Uniform Construction Code Fees	595,000	485,000	475,000	694,309	22.7%
3. Fees & Permits	95,000	95,000	90,000	124,168	0.0%
4. Fines & Court Costs	100,000	100,000	220,000	114,857	0.0%
5. Alcoholic Beverage Licenses	25,000	25,000	25,000	27,300	0.0%
6. Other Licenses	16,000	16,000	15,000	16,005	0.0%
7. Receipts from Delinquent Taxes	680,000	700,000	675,000	849,627	-2.9%
8. Use of Sewer System -Agreements	30,000	30,000	30,000	30,180	0.0%
9. Rental Borough Owned Property	65,000	60,000	60,000	86,235	8.3%
10. PILOT - Tenafly House	16,000	16,000	17,000	17,150	0.0%
11. Interest on Investments	15,000	10,000	20,000	21,591	50.0%
12. Interest on Taxes	185,000	185,000	160,000	230,356	0.0%
14. Uniform Fire Code Fees	12,500	12,500	12,500	16,007	0.0%
15. Sewer Charges - Tax Exempt Properties	25,000	22,500	20,000	30,912	11.1%
16. Borough Operated Alarm System	60,000	60,000	60,000	65,510	0.0%
17. Cell Tower Rent	130,000	130,000	125,000	144,864	0.0%
18. Cable Franchise Fee	134,632	58,647	52,998	58,647	129.6%
19. Reserve for Payment of Debt Service	34,770	32,000	30,993	32,000	8.7%
20. Hotel Tax	105,000	105,000	95,000	116,330	0.0%
<b>TOTAL MUNICIPAL FUNDS</b>	<b>3,991,902</b>	<b>3,642,647</b>	<b>3,683,491</b>	<b>4,176,048</b>	<b>9.6%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>5,190,963</b>	<b>4,820,472</b>	<b>4,854,908</b>	<b>5,368,541</b>	<b>7.7%</b>
<b>COST TO OPERATE BOROUGH</b>	<b>27,623,800</b>	<b>27,060,809</b>	<b>26,848,487</b>	<b>27,060,809</b>	<b>2.1%</b>
<b>AMOUNT TO BE RAISED BY TAXES</b>	<b>22,432,837</b>	<b>22,240,337</b>	<b>21,993,579</b>	<b>21,692,268</b>	<b>0.9%</b>
<b>TOTAL ASSESSMENT VALUATION</b>	<b>3,882,419,347</b>	<b>3,863,598,020</b>	<b>3,851,764,158</b>		
<b>MUNICIPAL TAX RATE</b>	<b>0.578</b>	<b>0.575</b>	<b>0.571</b>		<b>0.6%</b>
<b>AVG PER HOME (\$785,000 / \$785,000)</b>	<b>\$4,536</b>	<b>\$4,514</b>	<b>\$4,499</b>		<b>0.5%</b>