

| <b>2014 SUMMARY OF MUNICIPAL INCOME</b>          |                      |                      |                      |                   |              |
|--|----------------------|----------------------|----------------------|-------------------|--------------|
|  | <b>2014</b>          | <b>2013</b>          | <b>2012</b>          | <b>2013</b>       | <b>%</b>     |
|  | <b>BUDGET</b>        | <b>BUDGET</b>        | <b>BUDGET</b>        | <b>ACTUAL</b>     |              |
| <b>A. STATE SOURCES</b>                          |                      |                      |                      |                   |              |
| 1. Energy Receipt Taxes                          | 1,119,801            | 1,119,801            | 1,119,801            | 1,119,801         | 0.0%         |
| 2. Clean Communities Grant                       | 0                    | 0                    | 24,687               | 25,744            |              |
| 3. Green Communities Grant                       | 0                    | 0                    | 3,000                | 0                 |              |
| 4. Municipal Alliance Grant                      | 4,938                | 9,876                | 10,000               |                   | -50.0%       |
| 5. Body Armor Grant                              | 4,382                | 3,390                | 7,608                | 4,382             | 29.3%        |
| 6. Bullet Proof Vest                             | 3,593                | 392                  | 0                    | 3,593             | 816.6%       |
| 7. DDEF  | 2,569                | 4,846                | 3,777                | 2,569             | -47.0%       |
| 8. Click It or Ticket                            | 3,955                | 3,908                | 4,000                | 3,955             | 1.2%         |
| 9. Cablevision IT Grant                          | 3,200                | 0                    | 7,000                | 3,200             |              |
| 10. Recycling Tonnage Grant                      | 35,387               | 29,204               | 30,827               | 35,387            | 21.2%        |
| <b>TOTAL STATE FUNDS</b>                         | <b>1,177,825</b>     | <b>1,171,417</b>     | <b>1,210,700</b>     | <b>1,198,631</b>  | <b>0.5%</b>  |
| <b>B. MUNICIPAL SOURCES</b>                      |                      |                      |                      |                   |              |
| 1. Municipal Surplus Appropriated                | 1,500,000            | 1,500,000            | 1,544,000            | 1,500,000         | 0.0%         |
| 2. Uniform Construction Code Fees                | 485,000              | 475,000              | 460,000              | 528,009           | 2.1%         |
| 3. Fees & Permits                                | 95,000               | 90,000               | 85,000               | 126,337           | 5.6%         |
| 4. Fines & Court Costs                           | 100,000              | 220,000              | 225,000              | 109,084           | -54.5%       |
| 5. Alcoholic Beverage Licenses                   | 25,000               | 25,000               | 25,000               | 26,900            | 0.0%         |
| 6. Other Licenses                                | 16,000               | 15,000               | 15,000               | 17,480            | 6.7%         |
| 7. Receipts from Delinquent Taxes                | 700,000              | 675,000              | 650,000              | 1,119,274         | 3.7%         |
| 8. Use of Sewer System -Agreements               | 30,000               | 30,000               | 30,000               | 30,045            | 0.0%         |
| 9. Rental Borough Owned Property                 | 60,000               | 60,000               | 60,000               | 63,241            | 0.0%         |
| 10. PILOT - Tenaflly House                       | 16,000               | 17,000               | 17,000               | 16,059            | -5.9%        |
| 11. Interest on Investments                      | 10,000               | 20,000               | 20,000               | 22,311            | -50.0%       |
| 12. Interest on Taxes                            | 185,000              | 160,000              | 150,000              | 278,084           | 15.6%        |
| 14. Uniform Fire Code Fees                       | 12,500               | 12,500               | 12,117               | 17,278            | 0.0%         |
| 15. Sewer Charges - Tax Exempt Properties        | 22,500               | 20,000               | 20,000               | 25,998            | 12.5%        |
| 16. Borough Operated Alarm System                | 60,000               | 60,000               | 60,000               | 63,240            | 0.0%         |
| 17. Cell Tower Rent                              | 130,000              | 125,000              | 125,000              | 148,677           | 4.0%         |
| 18. Cable Franchise Fee                          | 58,647               | 52,998               | 52,800               | 52,998            | 10.7%        |
| 19. Accident Insurance Proceeds - Police Vehicle | 0                    | 0                    | 3,259                | 0                 |              |
| 20. Reserve for Payment of Debt Service          | 32,000               | 30,993               |                      | 30,993            | 3.2%         |
| 21. Hotel Tax                                    | 105,000              | 95,000               | 92,500               | 115,790           | 10.5%        |
| <b>TOTAL MUNICIPAL FUNDS</b>                     | <b>3,642,647</b>     | <b>3,683,491</b>     | <b>3,646,676</b>     | <b>4,291,798</b>  | <b>-1.1%</b> |
| <b>TOTAL FUNDS AVAILABLE</b>                     | <b>4,820,472</b>     | <b>4,854,908</b>     | <b>4,857,376</b>     | <b>5,490,429</b>  | <b>-0.7%</b> |
| <b>COST TO OPERATE BOROUGH</b>                   | <b>27,060,809</b>    | <b>26,848,487</b>    | <b>26,543,678</b>    | <b>25,638,381</b> | <b>0.8%</b>  |
| <b>AMOUNT TO BE RAISED BY TAXES</b>              | <b>22,240,337</b>    | <b>21,993,579</b>    | <b>21,686,302</b>    | <b>20,147,952</b> | <b>1.1%</b>  |
| <b>TOTAL ASSESSMENT VALUATION</b>                | <b>3,863,598,020</b> | <b>3,851,764,158</b> | <b>3,838,392,985</b> |                   |              |
| <b>MUNICIPAL TAX RATE</b>                        | <b>0.576</b>         | <b>0.571</b>         | <b>0.565</b>         |                   | <b>0.8%</b>  |
| <b>AVG PER HOME (\$791,758 / \$787,998)</b>      | <b>\$4,558</b>       | <b>\$4,499</b>       | <b>\$4,528</b>       |                   | <b>1.3%</b>  |